

BESTON

GLOBAL FOOD COMPANY

Beston Global Food Company Limited

Level 9, 420 King William Street
Adelaide SA 5000

Tel: +61 8 8470 6500
Fax: +61 8 8212 8992

ABN 28 603 023 383

bestonglobalfoods.com.au

Dear Shareholder

It is an absolute pleasure to introduce myself to you as the CEO of the company you own shares in: Beston Global Food Company Limited ('BFC').

You may already be familiar with my background from the ASX Announcement made late November 2018, which detailed my past experiences. If you aren't, I'd like to take this opportunity to assure you that I come to this organisation with significant knowledge and global experience in the Dairy Industry – I am actually a Cheese Maker by trade and spent the early part of my career working for dairy companies and retail supermarket companies in the UK. I did this before moving to Australia in 2001 where I have since held senior positions within the Australian Dairy Industry, including Tatura Milk Industries Limited and Bega Cheese Limited, where I was part of the Executive Team which took Bega Cheese Limited to an IPO in 2011.

Following this, I was CEO of Pure Dairy Australia and later Managing Director of an advisory firm operating across a range of agribusiness and manufacturing platforms, particularly in the Dairy and Pharma industries.

My leadership style and ethos have developed from a marked orientation towards the development of high performing teams and sustainable results.

The positions which I have referenced above have always demanded initiative, imagination and creativity to solve complex problems, develop and implement projects and process benefits; always with a strong emphasis on teamwork, and the development of people, both staff and contemporaries alike. I am conversant with high volume, continual processes and the synthesis of people, process and product.

The Beston Team; now with myself at the helm, work for you: our valued Shareholders.

I am honoured to be in this position, which I accepted with the utmost determination to lead BFC through the next stage of its development process. I am humbled to work for you and I am confident that by applying the above structure to the great foundations we already have in place – namely our greatest assets: the Murray Bridge, Jervois and Dairy Protein Extraction Plants, along with our People – BFC will be the successful organisation you placed your confidence in when you invested.



A member of the Beston Global Food Company Limited Group of Companies

I would like to take this opportunity to invite all our Shareholders to participate in a tour of our plants at Murray Bridge and Jervois (*home of making cheese since 1948!*). Please advise us of your interest by contacting Katie Sobecki on (08) 8470 6509, or email ksobecki@bestonglobalfoods.com.au by Wednesday 22nd February 2019.

I look forward to personally meeting you in the near future.

Kind regards,

A handwritten signature in blue ink, appearing to read "John Hicks", is positioned above the printed name and title.

John Hicks
Chief Executive Officer