

UBS AG, Australia Branch ABN 47 088 129 613 AFSL No: 231087

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FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager ASX Structured Products Level 6, 20 Bridge Street Sydney NSW 2000

UBS DIVIDEND BUILDERS: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **IAGISK, IAGISV** & **IAGISW** Series of UBS Dividend Builders over fully paid Shares of Insurance Australia Group Limited pursuant to the Master Product Disclosure Statement dated 17 Oct 2014 and the relevant Term Sheet for the Series referred to collectively as the "**PDS**".

Insurance Australia Group Limited recently announced the following Dividend:

Dividend amount (AUD):	\$0.1200
Ex-Dividend Date:	12 Feb 2019
Dividend record date:	13 Feb 2019
Dividend payment date:	20 Mar 2019

The Dividend is 100% franked.

Correspondingly, the **IAGISK, IAGISV** & **IAGISW** UBS Dividend Builders will commence trading ex-Dividend on 12 Feb 2019 and will have a Dividend Record Date of 13 Feb 2019.

Holders should be aware that Insurance Australia Group Limited may amend the amount of the Dividend payable (including for changes in foreign exchange rates if a foreign exchange rate is used to determine the Dividend payable in Australia) or revoke payment of the Dividend, prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Insurance Australia Group Limited.

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from Insurance Australia Group Limited (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 20 Mar 2019, the Share Issuer's Dividend payment date.

Capitalised terms not otherwise defined in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

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UBS AG, Australia Branch Andrew Lockhart Director

UBS AG, Australia Branch Scott Hanlon Executive Director