



11 Feb 2019

UBS AG, Australia Branch
ABN 47 088 129 613
AFSL No: 231087

UBS Warrants Operations
Tel. 1800-633 100
Tel. 61 2-9324 2043
SH-AUS-WARRANTS-OPS @ubs.com

www.ubs.com

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

UBS Share Builders: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **IAGSSA**, **IAGSSE** & **IAGSSZ** Series of UBS Share Builders over fully paid Shares of Insurance Australia Group Limited pursuant to the relevant Master Product Disclosure Statement (dated either 25 Sep 2014 or 16 Oct 2015) and the relevant Term Sheet for the Series referred to collectively as the "**PDS**".

Insurance Australia Group Limited recently announced the following Dividend:

Dividend amount (AUD): \$0.1200
Ex-Dividend Date: 12 Feb 2019
Dividend record date: 13 Feb 2019

The Dividend is 100% franked.

Correspondingly, the **IAGSSA**, **IAGSSE** & **IAGSSZ** UBS Share Builders will commence trading ex-Dividend on 12 Feb 2019 and will have a Dividend Record Date of 13 Feb 2019.

Holders should be aware that Insurance Australia Group Limited may amend the amount of the Dividend payable (including for changes in foreign exchange rates if a foreign exchange rate is used to determine the Dividend payable in Australia) or revoke payment of the Dividend, prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Insurance Australia Group Limited.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Share Builders as follows:

ASX Code for UBS Share Builders	Loan Amount	
	Old	New
IAGSSA	\$2.9961	\$2.8761
IAGSSE	\$3.3059	\$3.1859
IAGSSZ	\$2.8020	\$2.6820

The new Loan Amount will be effective from the Ex-Dividend Date of 12 Feb 2019.

Capitalised terms not otherwise defined in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Andrew Lockhart
Director

UBS AG, Australia Branch
Scott Hanlon
Executive Director