

13 February 2019

FGF INVESTS IN GLOBEX AND SECURES PARTNERSHIP WITH TRIPPOINT GLOBAL EQUITIES

Sydney, 13 February 2019 – First Growth Funds Limited (ASX:FGF) is pleased to announce it has secured an investment in GlobexUS Holdings Corp (“Globex”) for US\$250,000. Globex is a technology company, with offices in Europe and USA, providing a software platform for issuing, managing and trading of regulated security tokens that are fully compliant and operate under financial services licence.

Some features of the platform include:

1. Full KYC/AML compliance when done in the US will be provided by a licensed NY investment bank regulated under SEC and FINRA. In Australia it will be fulfilled under AFSL authorisation. Opening an account to trade security tokens will be the same as opening a share trading account.
2. Institutional grade trading platform to allow investors to trade shares and security tokens seamlessly side by side in the one account. All settlement occur instantly ‘T0’ with USD or AUD deposited into investors’ trading bank accounts. There are no requirements for cryptocurrency or trading pairs with bitcoin or ethereum.
3. If security tokens, wallets or private keys are lost, hacked or stolen, they will be burnt and a new one issued to the investor, similar to share certificates. Similar to trading shares, the settlement of the security tokens can only be done in the investor’s bank account. Also, the security tokens cannot trade outside of the platform.
4. Security tokens can mirror equity or they can be custom designed including interest bearing tokens (debt or convertible note), or revenue tokens where investors receive a % of revenue, or a % of expenses.

Globex is expanding into multiple markets by selling their solution to investment banks that provide institutional grade digital asset advisory, capital raising and secondary trading. Globex is powering the security token offerings for NY based and fully licensed investment bank TriPoint Global Equities.

FGF investment in Globex provides exposure to the growth of this technology around the world and also the opportunity to partner and bring this solution to the Australian market via First Growth Advisory.

First Growth Advisory has signed a partnership agreement with Globex granting the exclusive rights to sell the Globex technology platform in Australia and NZ to other investment banks, advisory firms and brokers.

In addition the FGF has signed a dealer agreement with TriPoint that will allow:

1. Australian companies to raise capital, including exposure to US investors.
2. Institutional and Wholesale investors in Australia will have exclusive access to US and Australian security token offerings.

First Growth Advisory can receive fees from advising on security token offerings, listing fees, capital raising and transaction fees. Additionally it can receive fees from licensing the technology in Australia and NZ.

Anoosh Manzoori, Executive Chairman of FGF said that;

“We see these new exclusive partnerships as an opportunity to support local companies wanting access to funding in new markets. We can also help enable and support local investment banks and advisory firms to gain liquidity of illiquid assets.”

FGF will continue to focus on investing across a broad range of asset classes. First Growth Advisory will focus on investment banking and advisory services and also licensing of FinTech technologies. As FGF is incubating First Growth Advisory, it is exploring other investment and partnership opportunities to expand its capability and revenue generation pipeline. Any financial services offered in Australia by First Growth Advisory will be conducted under AFSL authorisation and only to wholesale and institutional investors.

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About First Growth Funds

First Growth Funds Limited is a diversified listed Investment Company which focuses on increasing shareholder value by making investments across a broad range of asset classes including listed equities, private equity, blockchain and token offerings.

About TriPoint Global Equities

TriPoint Global Equities is a global investment bank focused on assisting fast growing companies. TriPoint is a leader in JOBS ACT public offerings and are experienced in structuring and placing public equity, private investments in public equity, private equity and debt financing.

About GlobexUS Holdings Corp

Globex is a technology platform for issuing and trading security tokens and digital assets. Globex has an established and experienced team including founder Brian Collins who previously built proprietary equity trading solutions for Credit Suisse and head of strategy Mitch Edwards who previously worked at US based security token exchange, tZERO.

For further information, please contact:

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