



MILLENNIUM LIMITED

ACN 133 453 531

Unit 9U
175 Lower Gibbes Street
Chatswood NSW 2067

Australian Securities Exchange Announcement

12 February 2019

The Manager
Company Announcements Office
Australian Securities Exchange
Electronic Lodgement

Dear Sir/Madam,

Early Redemption of Convertible Notes

The Board of Millennium Limited (ASX: **MHD**) is pleased to advise the Company will repay the A\$1.5 million of Convertible Notes ("**Notes**") currently on issue. An agreement between the Company and the Notes Holder has been signed for MHD to redeem all Notes that are outstanding on 12 February 2019 ("**Early Redemption Date**").

On 8 September 2017, the Company issued A\$1,500,000 Convertible Notes to Regent Developments Pty Ltd to raise funds towards the purchase of Company's property in Queensland and additional working capital. The Notes are listed on the Australian Securities Exchange ("**ASX**") under the ticker code MHDAA, were issued with a three-year term and pay a 9% coupon. The Notes are secured by second ranking mortgage over the Queensland property, were not due to be repaid until they expire on 30 June 2020.

Based on the agreement, MHD will now redeem all Convertible Notes at the price of A\$1.00 per Note (total A\$1,500,000) (**Redemption Amount**), and any interest accrued up to the Early Redemption Date (total A\$193,438) (**Coupon**) as per the terms of the Convertible Notes Deed.

The Early Redemption will save the Company approximately \$186,000 in future interest payments. This is in line with the Company's strategy to strengthen the current financial and prepare for investments in new business operations and growth.

If you require further information, please do not hesitate to contact me on 02 99585333.

On behalf of the Board,



Ying Huang
Company Secretary