

13 February 2019

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

RNY Property Trust (ASX: RNY) – Market Update

Huntley Management Limited (Huntley), as responsible entity for RNY Property Trust (RNY), is pleased to announce that the Amended and Restated Senior Loan Agreement (Loan Agreement) with its US lender, ACORE Capital (Lender), has been extended for a further one (1) year term, effective February 8, 2019.

RNY's investment manager, Aurora Funds Management Limited (Aurora), has successfully worked with the Lender and satisfied all the required terms pursuant to the loan extension conditions. Pursuant to the Loan Agreement, executed in August 2018, the US LLC was required to pay a USD\$150,986 Extension Fee as part of the loan extension conditions.

For further information:

Investors

John Knox

Huntley Management Limited

john.knox@huntleygroup.com.au