

PERPETUAL
EQUITY
INVESTMENT
COMPANY
LIMITED

ACN 601 406 419



18 February 2019

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4, 20 Bridge St
Sydney NSW 2000

Dear Sir / Madam

Perpetual Equity Investment Company Limited – Half-year Report (Appendix 4D) for the period ended 31 December 2018.

The Directors of Perpetual Equity Investment Company Limited (“the Company”) announce the reviewed results of the Company for the half-year ended 31 December 2018 as follows:

Results for announcement to the market

Extracted from Condensed Interim Financial Report for the half-year ended 31 December 2018	\$'000	Movement %
Revenue from ordinary activities	(21,965)	-172%
Profit/(loss) from ordinary activities after tax attributable to equity holders	(16,181)	-178%
Net profit/(loss) for the period attributable to equity holders	(16,181)	-178%

Dividend information	Amounts per Share (cents)	Franked amounts per Share (cents)	Tax Rate for Franking
Final 2018 dividend per share (paid 2 November 2018)	3.3	3.3	27.5%
Interim 2019 dividend per share (to be paid 26 April 2019)	3.1	3.1	27.5%

Interim dividend dates

Ex-dividend date	3 April 2019
Record date	4 April 2019
Payment date	26 April 2019

Net tangible assets	31-Dec-18	31-Dec-17
Net tangible assets per ordinary security	\$1.06	\$1.15

Details of dividend or distribution reinvestment plans in operation:

The Board of the Company has determined that in relation to the 2019 interim dividend the DRP will operate as follows:

- The allocation price at which shares are allocated will include a discount of 2.5%;
- The pricing period for setting the Average Market Price will be the 5 trading days commencing on 8 April 2019 and ending on 12 April 2019; and
- Shares allocated under the DRP will, from the date of Allocation, rank equally in all respects with existing shares.

The DRP discount and other terms are reviewed prior to each dividend payment and the DRP terms that will apply to future dividends will be announced to the ASX at the relevant times.

The DRP terms that apply to the dividend, and a complete copy of the DRP Rules, can be found in the Company's website at www.perpetualequity.com.au/Investor-Centre/?page=Dividend-Reinvestment-Plan

Last Election Date for Participation in the 2019 Interim Dividend DRP

If shareholders wish to participate in the DRP for the upcoming dividend, or to change their level of participation, they must complete a DRP Participation Notice and return it to the Company's share registry, Link Market Services, by no later than 5:00pm, Australian Eastern Standard Time, on 5 April 2019.

The remainder of the information requiring disclosure to comply with listing rule 4.2A is contained in the condensed interim financial report and media release.

Further information regarding Perpetual Equity Investment Company Limited and its business activities can be obtained by visiting the company's website at www.perpetualequity.com.au

Yours faithfully

A handwritten signature in black ink that reads "Nancy Fox". The signature is written in a cursive, flowing style.

Nancy Fox
Chairman