

18 February 2019

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

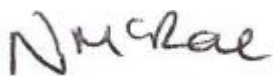
By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – Indoor Skydive Australia Group Limited (IDZ)

We enclose notice of change of interests of substantial holder in Indoor Skydive Australia Group Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully



Naomi McRae
Company Secretary

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Indoor Skydive Australia Group Limited**

ACN/ARSN **154 103 607**

1. Details of substantial holder(1)

Name **Greencape Capital Pty Ltd**

ACN/ARSN (if applicable) **120 328 529**

There was a change in the interests of the substantial holder on **14/02/2019**

The previous notice was given to the company on **01/12/2014**

The previous notice was dated **01/12/2014**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Classof securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	9,648,000	8.22%	8,864,415	6.48%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	Ordinary Fully Paid securities purchased via institutional placement and rights issue, and sold on market by Greencape Capital Pty Ltd	910,503 (Ordinary Fully Paid)	910,503
Greencape Capital Pty Ltd	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	As above	2,144,947 (Ordinary Fully Paid)	2,144,947
Greencape Capital Pty Ltd	National Nominees Limited	National Nominees Limited	As above	1,397,346 (Ordinary Fully Paid)	1,397,346

Greencape Capital Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	4,411,619 (Ordinary Fully Paid)	4,411,619
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Naomi McRae** Capacity **Company Secretary**

Naomi McRae

sign here date **18/02/2019**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Naomi McRae

Naomi McRae
Company Secretary of Greencape Capital Pty Ltd

Transactions:

Company

Name/Scheme: Indoor Skydive Australia Group Limited (IDZ)

As at: 14/02/2019

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
28/11/2014	Greencape Capital Pty Ltd	Buy - Rights Issue	54,515	109,030	109,030
28/11/2014	as above	Buy - Rights Issue	130,633	261,265	261,265
28/11/2014	as above	Buy - Rights Issue	85,335	170,669	170,669
28/11/2014	as above	Buy - Rights Issue	266,824	533,647	533,647
09/12/2016	as above	Buy - Share Placement	48,967	128,860	128,860
09/12/2016	as above	Buy - Share Placement	111,590	293,657	293,657
09/12/2016	as above	Buy - Share Placement	68,909	181,339	181,339
09/12/2016	as above	Buy - Share Placement	191,407	503,702	503,702
09/12/2016	as above	Buy - Share Placement	29,428	77,442	77,442
05/02/2019	as above	Sell	444	- 20,944	20,944
05/02/2019	as above	Sell	105	- 4,962	4,962
05/02/2019	as above	Sell	682	- 32,150	32,150
05/02/2019	as above	Sell	1,296	- 61,152	61,152
05/02/2019	as above	Sell	289	- 13,644	13,644
06/02/2019	as above	Sell	263	- 13,784	13,784
06/02/2019	as above	Sell	62	- 3,266	3,266
06/02/2019	as above	Sell	404	- 21,159	21,159
06/02/2019	as above	Sell	769	- 40,246	40,246
06/02/2019	as above	Sell	172	- 8,979	8,979
07/02/2019	as above	Sell	388	- 19,407	19,407
07/02/2019	as above	Sell	92	- 4,598	4,598
07/02/2019	as above	Sell	596	- 29,791	29,791
07/02/2019	as above	Sell	1,133	- 56,663	56,663
07/02/2019	as above	Sell	253	- 12,643	12,643
08/02/2019	as above	Sell	881	- 44,293	44,293
08/02/2019	as above	Sell	209	- 10,494	10,494
08/02/2019	as above	Sell	1,353	- 67,992	67,992
08/02/2019	as above	Sell	2,574	- 129,326	129,326
08/02/2019	as above	Sell	574	- 28,855	28,855
11/02/2019	as above	Sell	2,783	- 144,936	144,936
11/02/2019	as above	Sell	659	- 34,337	34,337
11/02/2019	as above	Sell	4,272	- 222,483	222,483
11/02/2019	as above	Sell	8,125	- 423,179	423,179
11/02/2019	as above	Sell	1,813	- 94,417	94,417
13/02/2019	as above	Sell	838	- 44,123	44,123
13/02/2019	as above	Sell	199	- 10,457	10,457
13/02/2019	as above	Sell	1,287	- 67,729	67,729
13/02/2019	as above	Sell	2,448	- 128,844	128,844
13/02/2019	as above	Sell	546	- 28,750	28,750
14/02/2019	as above	Sell	3,461	- 192,251	192,251
14/02/2019	as above	Sell	820	- 45,564	45,564
14/02/2019	as above	Sell	5,312	- 295,108	295,108
14/02/2019	as above	Sell	10,105	- 561,400	561,400
14/02/2019	as above	Sell	2,255	- 125,270	125,270

Total Number of Securities

-783,585