



ASX RELEASE

New Hope satisfies Land Court conditions for New Acland

On 15 February 2019, New Hope was advised by the Department of Environment and Science that, after provision of the Coordinator General's change report on 12 February 2019 approving amendments to noise limit conditions recommended by the Land Court, the preconditions to the Land Court's recommendation to approve the application to amend the Environmental Authority for the New Acland Stage 3 project have now been satisfied.

As a further result of the Coordinator General's change report, the preconditions to the Land Court's recommendation to approve the Mining Leases for the New Acland Stage 3 project have also been satisfied.

These are positive steps for the approval of the project and means that a final decision on the Environmental Authority for the New Acland Stage 3 project is due by 12 March 2019 unless the time period for the final decision is extended by government. There are still a number of further steps required in order to obtain final project approval including grant of the Mining Leases and Associated Water Licence for the project.

New Hope remains committed to delivering the New Acland Stage 3 project and will actively work with the relevant government departments to progress through these steps. Obtaining final approval this calendar year is critical to ensuring the continuity of operations and therefore employment for approximately 300 employees and 500 contractors currently engaged at the New Acland mine.

The Coordinator-General's change report is available here:

<https://www.dsdmip.qld.gov.au/assessments-and-approvals/new-acland-mine-stage-3-project-changes.html>.

(ends)

For more information, please contact:

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