

ASX ANNOUNCEMENT

19 February 2019

Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

WINMAR TO SEEK DUAL LISTING ON LONDON STOCK EXCHANGE

- **Board of Directors approve a proposed dual listing of the Company's securities on the London Stock Exchange**
- **Memery Crystal retained by the Company to advise and manage a proposed listing on the London Stock Exchange in H1 CY2019**
- **The dual listing is expected to increase Winmar's international profile and significantly improve access to European and UK based institutional investors**
- **The London Stock Exchange is considered the leading stock exchange for companies with advanced African mining assets**

Winmar Resources Limited (**Winmar** or the **Company**) (ASX: WFE) is pleased to advise that it has commenced the process to seek a dual listing of the Company's securities on the Standard Segment of the Main Market of the London Stock Exchange (**LSE**).

The Company has over recent months completed a detailed review of the potential benefits of a dual listing on the LSE and this has led to the Company appointing London based lawyers, Memery Crystal, to advise and manage a proposed LSE listing.

Memery Crystal is a leading full-service commercial legal practice, based in London and with an international practice. Memery Crystal is considered one of the leading law firms for listing Australian companies on the London markets and in 2018 completed the dual listing of both MOD Resources (ASX:MOD) and Danakali Limited (ASX:DNK)

It is expected that the dual listing process and commencement of trading of the Company's shares on the LSE will be completed in H1 CY2019.

"The proposed LSE listing is a significant and strategic step for Winmar. With this dual listing we are looking to raise and enhance the profile of Winmar and its activities and attract broader institutional investors from the London and European markets." the Company's Chairman, Mr Jason Brewer said.

"The London and European investment communities and metal trading markets have demonstrated in the past their understanding and long-term commitment to investment in African mining projects, and I am firmly of the opinion that there will be a very strong support for what we are looking to achieve in Africa, once the Company is dual listed," Mr Brewer added.

The Company will provide further updates on the progress of the LSE listing over the coming months.

Jason Brewer
Chairman