19 Feb 2019

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

UBS Market Growth Instalments: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **NCMSSK** Series of UBS Market Growth Instalments over fully paid Shares of Newcrest Mining Limited pursuant to the Product Disclosure Statement dated 5/23/2011 ("**PDS**").

Newcrest Mining Limited recently announced the following estimated Dividend (**"Dividend"**):

Dividend amount (AUD): $0.1051

Ex-Dividend Date: 20 Feb 2019

Dividend record date: 21 Feb 2019

Dividend payment date: 22 Mar 2019

The Dividend is 100% franked.

Correspondingly, the **NCMSSK** UBS Market Growth Instalments will commence trading ex-Dividend on 20 Feb 2019 and will have a Dividend record date of 21 Feb 2019.

Holders should be aware that Newcrest Mining Limited may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Newcrest Mining Limited.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Market Growth Instalments as follows:

ASX Code for UBS Market Growth Instalments	Loan Amount	
	Old	**New**
NCMSSK	$21.7058	$21.6007

The new Loan Amount will be effective from the Ex-Dividend Date of 20 Feb 2019.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Andrew Lockhart
Director

UBS AG, Australia Branch
Scott Hanlon
Executive Director