

ASX Announcement
20th February 2019

Temple & Webster Half Year Results to 31 December 2018

Temple & Webster (ASX: TPW), Australia's largest e-commerce company in the furniture and homewares market¹, today released its Appendix 4D, Half Year Report and Results Presentation for the period ending 31 December 2018.

PLEASE NOTE THERE ARE NO MATERIAL CHANGES TO THE RESULTS CONTAINED WITHIN THE H1 INVESTOR PRESENTATION LODGED WITH THE ASX ON THE 30TH JANUARY.

Key H1 FY19 Highlights

- Revenue of \$49.4m up 40% year on year
- EBITDA of \$0.9m, versus a loss of (\$0.5m) in the prior corresponding period
- Cash flow positive half, with ending cash of \$11.5m and no debt
- Active customers up 32% year on year
- Recognition of a deferred tax asset of \$2.2m contributed to an NPAT result of \$3.0m

Please see the ASX announcement released on 30th January 2019 for more highlights and commentary on the results.

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¹ Source: IBISWorld Industry Report OD4176 Online Household Furniture Sales in Australia

About the Temple & Webster Group

Temple & Webster is Australia's leading online retailer of furniture and homeware.

Temple & Webster has over 120,000 products on sale from hundreds of suppliers. The business runs an innovative drop-shipping model, whereby products are sent directly to customers by suppliers thereby enabling faster delivery times and reducing the need to hold inventory thereby allowing a larger product range.

The drop ship range is complemented by a private label range which is sourced directly by Temple & Webster from overseas suppliers.

The Temple & Webster Group is headquartered in Sydney, Australia and is listed on the Australian Securities Exchange under the code TPW.