Notification of dividend / distribution

Update Summary

Entity name

APA GROUP

Security on which the Distribution will be paid

APA - FULLY PAID UNITS STAPLED SECURITIES

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday February 20, 2019

Reason for the Update

Confirming the actual amount and components for the interim distribution for the six months ended 31 December 2018.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

APA GROUP

1.2 Registered Number Type

other

Registration Number

Australian Pipeline Trust ARSN 091 678 778 and APT Investment Trust ARSN 115 585 441

1.3 ASX issuer code

APA

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Confirming the actual amount and components for the interim distribution for the six months ended 31 December 2018.

1.4b Date of previous announcement(s) to this update

Thursday December 13, 2018

1.5 Date of this announcement

Wednesday February 20, 2019

1.6 ASX +Security Code

APA

ASX +Security Description

FULLY PAID UNITS STAPLED SECURITIES

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Monday December 31, 2018

2A.4 +Record Date

Monday December 31, 2018

2A.5 Ex Date

Friday December 28, 2018

2A.6 Payment Date

Wednesday March 13, 2019

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.21500000

Estimated or Actual?

Actual

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

No

2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

Shareholders with a registered address in New Zealand may elect to receive their distribution by direct credit in New Zealand or Australian dollars by providing their bank account prior to the relevant record date. If no direct credit election is made payment will be withheld in New Zealand dollars. Shareholders may obtain the necessary direct credit form from the share registry via email apagroup@linkmarketservices.com.au or by phone on +61 1800 992 312.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

NZD - New Zealand Dollar	NZD

2B.2b Please provide the exchange rates used for non-primary currency payments

not yet available

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Friday February 22, 2019

Estimated or Actual?

Estimated

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

Yes

2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements

Shareholders with a registered address in New Zealand may elect to receive their distribution by direct credit in New Zealand or Australian dollars by providing their bank account prior to the relevant record date. If no direct credit election is made payment will be withheld in New Zealand dollars. Shareholders may obtain the necessary direct credit form from the share registry via email apagroup@linkmarketservices.com.au or by phone on +61 1800 992 312.

2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution

Monday December 31, 2018 17:00:00

2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged

Shareholders may obtain the necessary direct credit form from the share registry via email apagroup@linkmarketservice.com.au or by phone on +61 1800 992 312.

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD 0.21500000

3A.1a(i) Date that actual ordinary amount will be announced

Wednesday February 20, 2019

Estimated or Actual?

Actual

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.21500000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

34.7442 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.07470000

3A.5 Percentage amount of dividend which is unfranked

65.2558 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.14030000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

APT Investment Trust declares that it is a managed investment trust for the purposes of Subdivision 12-H of the Taxation Administration Act 1953. The Notice for Custodian and Nominee Investors can be found at https://www.apa.com.au/investors/my-securities/apa-group-distributions

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary