



PENGANA INTERNATIONAL EQUITIES LIMITED (ASX: PIA)

 An aerial photograph of a large, multi-lane roundabout in a city, surrounded by buildings and greenery. A red callout bubble is overlaid on the right side of the image.

NTA
ANNOUNCEMENT

NET TANGIBLE ASSET (NTA) BACKING AS AT 15 FEBRUARY 2019

	Cents per share
Net tangible asset value before provision for tax on unrealised income and gains	120.42
Provision for tax on unrealised income and gains	(0.81)
Net tangible asset value after provision for tax on unrealised income and gains	119.61

The net asset value of the Company is unaudited and calculated using last sale price (less realisation costs) to value the investments, with no reference to the number of outstanding options.

FOR FURTHER
INFORMATION
PLEASE VISIT
OUR WEBSITE:
[PENGANA.COM
/PIA](http://PENGANA.COM/PIA)



PENGANA INTERNATIONAL EQUITIES LIMITED
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MANAGED BY
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