

21 February 2019

By Electronic Lodgement

The Manager
Company Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Special dividend

The Board of Plato Income Maximiser Limited (**ASX:PL8** or the **Company**) has resolved to pay a special dividend of 1.0 cent per share payable to shareholders on 31 May 2019 with an indicative record date of 17 May 2019 (subject to final confirmation).

The Board is conscious that PL8O options remain exercisable until the expiry date of 29 April 2019. The Board will consider increasing the special dividend at a later date having regard to the number of options exercised. Any decision will take into account prevailing market conditions, the Company's profitability and prudent business practice at that time. It is envisaged that if a decision is made to increase the special dividend amount, it would be made no later than 3 May 2019.

A further announcement will be made as soon as reasonably practicable following this determination which will confirm the special dividend per share amount and final timetable as well as the lodgement of the online form (Appendix 3A.1).

The Board has decided to pay a special dividend given the potential adverse impact on many of the Company's shareholders from the ALP's proposal on franking credits, should they come into effect from 1 July 2019. These proposals would have the capacity to reduce the value of the Company's franking credits in the hands of nearly half of the Company's shareholders, and as a result the Board has determined it prudent to utilise some of the Company's excess franking balance ahead of this potential change in tax policy.

Please refer to the below for the indicative timetable for the special dividend.

Indicative timetable	Date
Ex – Dividend Date:	16 May 2019
Dividend Record Date:	17 May 2019
Dividend Payment Date:	31 May 2019

Calvin Kwok
Company Secretary