

21 February 2019

The Manager Company Announcements ASX Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir or Madam,

Dividend Reinvestment Plan price

The price of the shares to be issued to participants in the Dividend Reinvestment Plan for the fully franked interim dividend for the year ending 30 June 2019, payable on 8 March 2019, will be \$7.53 per share.

Yours faithfully,
ARGO INVESTMENTS LIMITED

T.C.A. Binks

Chief Operating Officer

Argo Investments Limited

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