

Stock exchange listings: NZX/ASX: TRA

NZX Main Board and Debt Market - Notice pursuant to Listing Rule 7.12.1

For the purposes of Listing Rules 7.12.1, Turners Automotive Group Limited (*Turners*) advises that the following securities were issued on 20 February 2019 pursuant to the Turners Group's dealer loyalty share schemes.

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|-----|---|---|
| | Class of Security: | Ordinary shares |
| | ISIN: | NZVNLE0001S1 |
| (b) | Number issued: | 47,384 |
| (c) | Nominal value | Not applicable |
| | Issue Price, acquisition price or redemption price: | \$2.33 |
| (d) | Payment terms | Not applicable |
| (e) | Any amount paid up: | Fully paid ordinary shares |
| (f) | Principal terms of the Securities: | Not applicable |
| (g) | Percentage of the total Class of Securities issued, acquired or redeemed: | 0.054% |
| (h) | Reason for the issue, acquisition or redemption: | Issued pursuant to Turners Group's dealer loyalty share schemes |
| (i) | Specific authority for the issue, acquisition or redemption: | Board resolution dated 20 February 2019 |
| (j) | Terms or details of the acquisition: | Ordinary shares |
| (k) | Total number of Securities of the Class in existence after the issue, acquisition or redemption: | 87,362,887 |
| (l) | In the case of an acquisition of shares by an Issuer which is a company registered under the Companies Act 1993, whether those shares are to be held as Treasury Stock: | No |
| (m) | Dates of issue: | 20 February 2019 |