

ASX- For immediate release

22 February 2019

PRO-PAC PACKAGING LIMITED Lapse of Performance Rights

Pro-Pac Packaging Limited (ASX: PPG) advises that 1,000,000 performance rights have lapsed under the terms of the Company's Performance Rights Plan.

There are currently 735,000 performance rights remaining.

Kathleen Forbes Company Secretary Pro-Pac Packaging Limited +61 (02) 8781 0500

ENDS