



22 February 2019

### **ANO Shareholders Approve Large “Gift” for the Chairman**

Advance NanoTek Limited completed its Extraordinary General Meeting today with the overwhelming approval for Mr Mizikovsky to take up the 603,285 additional shares not subscribed for at the close of the Rights Issue in January 2019 (results of meeting attached). The share price of ANO has increased 93.8% since the close of the rights issue on January 3, 2019, creating a windfall of \$609,318 (as of 21 February 2019). The Company’s performance is reflected in the following key results:

- Current trading profit after tax for the first 2 months of the 2nd half of FY19 is in excess of \$1 million, \$2.73 million for the first 8 months of FY19 with further \$1 million of tax benefits to be brought back (FY18: \$3.06 million including \$1.1 million deferred tax benefits brought back).
- 138% increase in ZinClear IM Dispersion Sales since 2016.
- 615% increase in ZinClear XP Zinc Oxide Powder Sales since 2016.
- 276% increase in Alusion Sales since 2016.
- Ongoing production capacity increases.
  - Current production of 15T per week (from 7T per week FY17).
  - Lift production to increase of 31T per week from 1 May 2019 (estimated).
  - Lift production to 40T in late 2019, annual capacity of 2,200T.



The expansion is supported by current growth in demand coming out of US and Europe with further improvement likely due to the drop in value of the Australian dollar.

Mr Mizikovsky paid for the entire amount of shares at the commencement of the Rights Issue and the Company will utilise these funds as part of its production expansion and increase of raw materials and finished products reserves to overcome delays in delivery.

Mr Mizikovsky and the Board thanked the shareholders for their overwhelming support and guidance of the Company's strategic direction.

Geoff Acton (B.Com CA)

Managing Director



## RESULTS OF EXTRAORDINARY GENERAL MEETING

In accordance with Listing Rule 3.13.2, Advance NanoTek Limited advises that at the Extraordinary General Meeting of shareholders held today, all resolutions set out in the meeting notice were passed on a show of hands.

The total number of proxies and the share they represented in respect of each resolution is listed below:

EXTRAORDINARY GENERAL MEETING				
	No. of shares represented by the proxies			
RESOLUTIONS:	No. of proxies received	For	Against	Abstain
1. Issue of 603,285 shares to Lev Mizikovsky	21	7,363,650	369,505	3,400

A handwritten signature in black ink, reading "G Acton". The signature is written in a cursive, flowing style.

Dated: 22 February 2019  
Geoff Acton  
Managing Director