

**FORM 605**  
Corporations Act 2001  
Section 671B

**NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER**

To: Company Name/Scheme RAN - Range International Limited  
ACN/ARSN 611 998 200

**1. Details of Substantial Holder(1)**

Name Acorn Capital Limited  
ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the substantial holder on 21/02/2019

The previous notice was given to the company on 16/11/2017

The previous notice was dated 16/11/2017

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See Annexure A					

**3. Changes in Associates**

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

**4. Addresses**

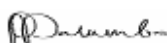
The Addresses of persons named in this form are as follows:

Name	Address
Acorn Capital Limited	Level 12, 90 Collins Street Melbourne Vic 3000

Print Name PAUL PALUMBO

Capacity Director

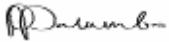
Sign Here



Date 22/02/2019

Annexure A

This Annexure A referred to in the Form 605 Notice of Ceasing to be a Substantial Holder signed by me and dated 22/02/2019



PAUL PALUMBO  
Director

16-Nov-2017 to 22-Feb-2019

<u>Date Of Change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of Change</u>	<u>Consideration given in relation to change</u>	<u>Consideration given in relation to change</u>	<u>Person's votes affected</u>
28/02/2018	Acorn Capital Ltd	Purchase	\$896.99	16,000 ordinary shares	16,000
01/03/2018	Acorn Capital Ltd	Purchase	\$25,828.65	444,832 ordinary shares	444,832
02/03/2018	Acorn Capital Ltd	Purchase	\$30,982.29	539,168 ordinary shares	539,168
28/11/2018	Acorn Capital Ltd	Sale	-\$1,233.54	-41,254 ordinary shares	-41,254
05/12/2018	Acorn Capital Ltd	Sale	-\$5,189.33	-179,535 ordinary shares	-179,535
17/12/2018	Acorn Capital Ltd	Sale	-\$5,677.21	-203,429 ordinary shares	-203,429
18/12/2018	Acorn Capital Ltd	Sale	-\$4,102.41	-140,000 ordinary shares	-140,000
19/12/2018	Acorn Capital Ltd	Sale	-\$3,242.86	-116,200 ordinary shares	-116,200
10/01/2019	Acorn Capital Ltd	Sale	-\$1,170.39	-41,938 ordinary shares	-41,938
11/01/2019	Acorn Capital Ltd	Sale	-\$2,078.24	-74,469 ordinary shares	-74,469
14/01/2019	Acorn Capital Ltd	Sale	-\$25,363.50	-883,593 ordinary shares	-883,593
16/01/2019	Acorn Capital Ltd	Sale	-\$10,860.76	-375,749 ordinary shares	-375,749
17/01/2019	Acorn Capital Ltd	Sale	-\$11,021.27	-381,302 ordinary shares	-381,302
18/01/2019	Acorn Capital Ltd	Sale	-\$3,208.37	-111,000 ordinary shares	-111,000
11/02/2019	Acorn Capital Ltd	Sale	-\$5,391.28	-216,365 ordinary shares	-216,365
14/02/2019	Acorn Capital Ltd	Sale	-\$7,461.57	-299,451 ordinary shares	-299,451
15/02/2019	Acorn Capital Ltd	Sale	-\$3,737.62	-150,000 ordinary shares	-150,000
18/02/2019	Acorn Capital Ltd	Sale	-\$3,027.58	-121,504 ordinary shares	-121,504
21/02/2019	Acorn Capital Ltd	Sale	-\$1,245.87	-50,000 ordinary shares	-50,000