

James Hardie Industries plc Europa House 2nd Floor, Harcourt Centre Harcourt Street, Dublin 2, D02 WR20, Ireland

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26 February 2019

The Manager Company Announcements Office Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

Substantial Holding Notice

As required under ASX Listing Rule 3.17.3 please see attached a copy of the substantial holding notice received by James Hardie on 25 February 2019.

Yours faithfully

Natasha Mercer

Company Secretary

MARKE

Commonwealth Bank

Commonwealth Bank of Australia ACN 123 123 124

GPO Box 2719 Sydney NSW 1155 Telephone (02) 9118 7110 Facsimile (02) 9118 7192

James Hardie Industries PLC Group Company Secretary Second Floor, Europa House, Harcourt Centre Harcourt Street Dublin 2, Ireland



25th February 2019

Dear Sir/Madam,

Re: Disclosure of Holding above 7% Threshold.

Commonwealth Bank of Australia ("CBA") on behalf of its subsidiaries: ASB Group Investments Limited, Avanteos Investments Limited, Colonial First State Asset Management (Australia) Limited, Colonial First State Investments Limited, Commonwealth Bank Officers Superannuation Corporation Pty Limited and Realindex Investments Pty Limited have a requirement to make subsequent disclosure under Section 1048/1050 of the Companies Act 2014.

These entities have an aggregated interest in James Hardie Industries PLC, Chess Depository Interests of 7.028% ordinary share capital, as at 21st February 2019. This is based upon a total of 31,083,296 shares held and a total of 442,263,913 voting rights on issue.

A previous announcement of 6.770% interest in relevant share capital was disclosed on the 7th February 2019 for value date 5th February 2019.

The holdings dissection between entities within CBA before notification obligation on 20th February 2019:

| Entity | Registered Holder | Holdings of CDIs | Relevant Interest % |
|---|---|---------------------|---------------------------|
| ASB Group Investments Limited | Citibank N A Hong Kong | 629,896 | 0.142% |
| Avanteos Investments Limited | Avanteos Investments Limited | 853,561 | 0.193% |
| Colonial First State Asset Management (Australia) Limited | Citibank N A Hong Kong | 9,006,018 | 2.036% |
| Colonial First State Asset Management (Australia) Limited | Citicorp Nominees Pty Limited (Australia) | 6,571,222 | 1.486% |
| Colonial First State Asset Management (Australia) Limited | Avanteos Investments Limited | 5,309 | 0.001% |
| Colonial First State Asset Management (Australia) Limited | Nomura Bank (Luxembourg) S.A. | 166,542 | 0.038% |
| Colonial First State Investments Limited | Northern Trust Company | 1,180,247 | 0.267% |
| Colonial First State Investments Limited | Citibank N A Hong Kong | 4,565,681 | 1.032% |
| Colonial First State Investments Limited | Citicorp Nominees Pty Limited (Australia) | 4,277,451 | 0.967% |
| Colonial First State Investments Limited | UBS Nominees Pty Ltd | 93,576 | 0.021% |
| Colonial First State Investments Limited | Goldman Sachs (Asia) L.L.C | 20,557 | 0.005% |
| Commonwealth Bank Officers Superannuation Corporation Pty Limited | Citicorp Nominees Pty Limited (Australia) | 933,058 | 0.211% |
| Realindex Investments Pty Limited | Citibank N A Hong Kong | 1,092,514 | 0.247% |
| Realindex Investments Pty Limited | Citicorp Nominees Pty Limited (Australia) | 1,151,570 | 0.260% |
| Realindex Investments Pty Limited | JP Morgan Chase Bank NA | 72,466 | 0.016% |
| Realindex Investments Pty Limited | National Bank Nominees Pty Limited | 13,831 | 0.003% |
| Realindex Investments Pty Limited | HSBC Bank Australia Limited | 213,842 | 0.048% |
| | Total | 30,847,341 | 6.975% |

The holdings dissection between entities within CBA after notification obligation on 21st February 2019:

| Entity | Registered Holder | Holdings of CDIs | Relevant Interest % |
|---|---|------------------|---------------------------|
| ASB Group Investments Limited | Citibank N A Hong Kong | | 0.142% |
| Avanteos Investments Limited Avanteos Investments Limited | | 853,406 | 0.193% |
| Colonial First State Asset Management (Australia) Limited | Citibank N A Hong Kong | 9,006,018 | 2.036% |
| Colonial First State Asset Management (Australia) Limited | Citicorp Nominees Pty Limited (Australia) | 6,677,232 | 1.510% |
| Colonial First State Asset Management (Australia) Limited | Avanteos Investments Limited | 5,309 | 0.001% |
| Colonial First State Asset Management (Australia) Limited Nomura Bank (Luxembourg) S.A. | | 192,549 | 0.044% |
| Colonial First State Investments Limited | Northern Trust Company | 1,180,247 | 0.267% |
| Colonial First State Investments Limited | Citibank N A Hong Kong | 4,695,138 | 1.062% |
| Colonial First State Investments Limited | Citicorp Nominees Pty Limited (Australia) | 4,269,958 | 0.965% |
| Colonial First State Investments Limited | UBS Nominees Pty Ltd | 93,576 | 0.021% |
| Colonial First State Investments Limited | Goldman Sachs (Asia) L.L.C | 20,557 | 0.005% |

| Commonwealth Bank Officers Superannuation Corporation Pty Limited | Citicorp Nominees Pty Limited (Australia) | 913,918 | 0.207% |
|---|---|------------|--------|
| Realindex Investments Pty Limited | Citibank N A Hong Kong | 1,092,514 | 0.247% |
| Realindex Investments Pty Limited | Citicorp Nominees Pty Limited (Australia) | 1,152,839 | 0.261% |
| Realindex Investments Pty Limited | JP Morgan Chase Bank NA | 72,466 | 0.016% |
| Realindex Investments Pty Limited | National Bank Nominees Pty Limited | 13,831 | 0.003% |
| Realindex Investments Pty Limited | HSBC Bank Australia Limited | 213,842 | 0.048% |
| | Total | 31,083,296 | 7.028% |

Transactions giving rise to notification:

| Date of Change | Registered Company | Class | Transaction Type | Number of Securities | Cash Consideration |
|----------------------------|---|---------------------------|---------------------|-------------------------|-----------------------|
| Thursday, 21 February 2019 | Avanteos Investments Limited | Chess Depository Receipts | Sale | 8 | 141.20 |
| Thursday, 21 February 2019 | Avanteos Investments Limited | Chess Depository Receipts | Sale | 104 | 1,835.60 |
| Thursday, 21 February 2019 | Avanteos Investments Limited | Chess Depository Receipts | Sale | 277 | 4,927.83 |
| Thursday, 21 February 2019 | Avanteos Investments Limited | Chess Depository Receipts | Purchase | 277 | 4,927.83 |
| Thursday, 21 February 2019 | Citicorp Nominees Pty Limited (Australia) | Chess Depository Receipts | Purchase | 5,285 | 94,203.54 |
| Thursday, 21 February 2019 | Citicorp Nominees Pty Limited (Australia) | Chess Depository Receipts | Sale | 12,778 | 225,276.14 |
| Thursday, 21 February 2019 | Citicorp Nominees Pty Limited (Australia) | Chess Depository Receipts | Purchase | 1,269 | 22,613.58 |
| Thursday, 21 February 2019 | Citibank N A Hong Kong | Chess Depository Receipts | Purchase | 80,207 | 1,411,643.20 |
| Thursday, 21 February 2019 | Citicorp Nominees Pty Limited (Australia) | Chess Depository Receipts | Sale | 19,140 | 341,560.96 |
| Thursday, 21 February 2019 | Citicorp Nominees Pty Limited (Australia) | Chess Depository Receipts | Purchase | 18,704 | 331,915.57 |
| Thursday, 21 February 2019 | Nomura Bank (Luxembourg) S.A. | Chess Depository Receipts | Purchase | 26,007 | 462,310.83 |
| Thursday, 21 February 2019 | Avanteos Investments Limited | Chess Depository Receipts | Sale | 43 | 758.95 |
| Thursday, 21 February 2019 | Citibank N A Hong Kong | Chess Depository Receipts | Purchase | 49,250 | 879,112.50 |
| Thursday, 21 February 2019 | Citicorp Nominees Pty Limited (Australia) | Chess Depository Receipts | Purchase | 5,303 | 94,105.45 |
| Thursday, 21 February 2019 | Citicorp Nominees Pty Limited (Australia) | Chess Depository Receipts | Purchase | 20,661 | 366,643.91 |
| Thursday, 21 February 2019 | Citicorp Nominees Pty Limited (Australia) | Chess Depository Receipts | Purchase | 5,332 | 94,620.07 |
| Thursday, 21 February 2019 | Citicorp Nominees Pty Limited (Australia) | Chess Depository Receipts | Purchase | 56,010 | 995,656.16 |

Thank you for your attention in this matter.

Yours Faithfully

Anitha Subramanian Head of Accounting and Reporting Operations Commonwealth Bank of Australia