



- ▶ CONSTRUCTION MATERIALS
- ▶ TRANSPORT SERVICES
- ▶ CEMENT, FLYASH & LIME
- ▶ PRECAST CONCRETE
- ▶ REINFORCING STEEL
- ▶ COMPOSITE FIBRE TECHNOLOGIES

HEAD OFFICE:
1 AIRPORT DRIVE
1511 TOOWOOMBA CECIL PLAINS ROAD
WELLCAMP QLD 4350

POSTAL ADDRESS:
PO BOX 151 DRAYTON NORTH QLD 4350

INT. PREFIX STD PREFIX NUMBER
TELEPHONE: (61 7) (07) 4637 7777

EMAIL: wagners@wagner.com.au



Quality
ISO 9001
SAI GLOBAL

WAGNERS HOLDING COMPANY LIMITED
ACN 622 632 848

ASX / MEDIA RELEASE

WAGNERS 1H FY 2019 RESULTS

26 February 2019

Construction Materials and Services provider, Wagners Holding Company Limited (**ASX:WGN**) today released its results for the half year to 31 December 2018.

Financial Performance

- Revenue of \$125 million – increase of 3.1% on the prior corresponding period
- EBIT result of \$16.2 million in line with guidance previously issued
- Proforma NPAT of \$9.0 million (Statutory NPAT of \$7.0 million)
- Interim dividend (fully franked) of 2.2 cents per share declared

Operational Highlights and Initiatives

Construction Materials and Services

- Significant progress on establishment of the Company's concrete plant network in South East Queensland – 3 plants now operational, 7 further sites identified, with 3 of those under construction.
- Strong growth in cement volumes.
- The overall business delivered increased revenue levels compared to the prior corresponding period.

New Generation Building Materials

- Record production of composite fibre crossarms out of Wagners Toowoomba CFT manufacturing facility and a 9% growth in sales volumes.
- International demand now providing revenue streams from NZ, USA, UK and Canada. Investment in sales team across Australia and globally positions the Company well for future growth. The period has seen the Company secure its first order of a pedestrian walkway into the US and the installation of its first bridge in the UK.
- All testing for Earth Friendly Concrete to obtain approval for its use in Europe is now complete, and the Wagners EFC specimen samples have been cast and submitted to the Bureau of Indian Standards for approval.

Wagners CEO, Cameron Coleman said, "We are pleased with the half year results given the delays in some large infrastructure projects that we had hoped would commence and deliver revenue to the business during the period. The underlying core business is performing well. We've experienced

growth in overall sales, particularly in cement and transport and the business is now realising the benefits of the growing international acceptance of our New Generation Building Materials.

We remain focused on our growth strategy for both the Construction Materials and Services business and the New Generation Building Materials business. We will continue to invest in capital allowing us to service opportunities in the resource sector and and commit resources to R&D along with business development, in our New Generation Building Materials business.

Geographical expansion will be key to the success of this growth strategy and we have now proven our ability to deliver our products and services throughout Australia and internationally.

In the coming months we expect to receive DIBt approval for our Earth Friendly Concrete and we are well advanced with the relevant approvals in India. These approvals will provide enormous opportunities for our Earth Friendly Concrete, allowing international construction companies the ability to use our technology in their projects.”

Wagners Holding Company Limited will be holding an Investor Briefing Conference Call on Tuesday, 26 February 2019 at 9:30am (AEDT). The Conference Call details are below:

Dial In: 1800 148 258 or +61 2 8038 5271

Conference ID: 5074416

For further information, please contact:

Karen Brown
Company Secretary
Ph. 07 3621 1131

About Wagners:

Wagners is a diversified Australian construction materials and services provider and an innovative producer of New Generation Building Materials. Established in 1989 in Toowoomba, Queensland, Wagners is now an ASX-listed business operating in domestic and international markets. Wagners are a producer of cement, concrete, aggregates, new generation composite products and are world leaders in development of new technology to reduce the impact of heavy construction materials on the environment. Wagners are also providers of transport services, precast concrete and reinforcing steel.