



26 Feb 2019

UBS AG, Australia Branch
ABN 47 088 129 613
AFSL No: 231087

UBS Warrants Operations
Tel. 1800-633 100
Tel. 61 2-9324 2043
Fax 61 2-9324 3564
SH-AUS-WARRANTS-OPS @ubs.com

www.ubs.com

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

UBS Rolling Self-Funding Instalments: Dividend Announcement

UBS AG, Australia Branch ("UBS") issued **TLSSSU** Series of Rolling Self-Funding Instalments over fully paid Shares of Telstra Corporation Limited pursuant to the Product Disclosure Statement dated 2 February 2009 ("PDS").

Telstra Corporation Limited recently announced the following Ordinary Dividend ("Dividend"):

Dividend amount (AUD): \$0.0500
Ex-Dividend Date: 27 Feb 2019
Dividend record date: 28 Feb 2019
Dividend payment date: 29 Mar 2019

The Dividend is 100% franked.

Telstra Corporation Limited also announced a Special Dividend with an Ex-Dividend Date of 27 Feb 2019. Please refer to the separate UBS Special Dividend announcement dated 26 Feb 2019.

Holders should be aware that Telstra Corporation Limited may amend the amount of the Dividend payable (including for changes in foreign exchange rates if a foreign exchange rate is used to determine the Dividend payable in Australia) or revoke payment of the Dividend, prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Telstra Corporation Limited.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Rolling Self-Funding Instalments as follows:

ASX Code for UBS Rolling Self- Funding Instalments	Loan Amount	
	Old	New
TLSSSU	\$1.4667	\$1.4167

The new Loan Amount will be effective from the Ex-Dividend Date of 27 Feb 2019.

Please note the new Loan Amount will be adjusted further following the Special Dividend. Please refer to the separate UBS Special Dividend announcement dated 26 Feb 2019 for further details about the Special Dividend adjustments

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Andrew Lockhart
Director

UBS AG, Australia Branch
Scott Hanlon
Executive Director