

26 February 2019

NEW ENERGY SOLAR (ASX: NEW)

UPDATE

New Energy Solar¹ has been advised that its investment manager, New Energy Solar Manager Pty Limited, a subsidiary of Evans Dixon Limited (ASX:ED1), is seeking to establish a US\$ denominated institutional investment vehicle which, if successful, will list on the London Stock Exchange (**LSE**) in the coming months.

Details of the potential LSE vehicle (US Solar Fund) will be made available on:

<http://www.morningstar.co.uk/uk/NSM>

For further information, contact:

Fleur Jouault

GRACosway

+61 405 669 632

About New Energy Solar

New Energy Solar was established in November 2015 to invest in a diversified portfolio of solar assets across the globe and help investors benefit from the global shift to renewable energy. The Business acquires large scale solar power plants with long term contracted power purchase agreements. In addition to attractive financial returns, this strategy generates significant positive environmental impacts for investors.

Since establishment, New Energy Solar has raised over A\$500 million of equity, acquired a portfolio of world-class solar power plants, and has a deep pipeline of opportunities primarily across the United States and Australia. New Energy Solar's initial public offering was led by Morgan Stanley and its securities trade on the Australian Securities Exchange under the ticker, NEW.

New Energy Solar is a listed stapled entity consisting of New Energy Solar Fund (ARSN 609 154 298) and New Energy Solar Limited (ACN 159 902 708). For more information, visit:

www.newenergysolar.com.au

¹ New Energy Solar Limited (**Company**), and Walsh & Company Investments Limited as responsible entity of New Energy Solar Fund (**Trust**), together **New Energy Solar**, the **Business** or **NEW**.

New Energy Solar

Australia

Level 15, 100 Pacific Highway North Sydney NSW 2060

T 1300 454 801 **F** 1300 883 159

E info@newenergysolar.com.au **W** nes.com.au

United States

140 Broadway, 28th Floor, New York NY 10005

T 646 860 9900