

27 February 2019

Stock exchange listings: NZX/ASX: TRA

**NZX Main Board and Debt Market - Notice pursuant to Listing Rule 7.12.1**

Turners Automotive Group advises that it has acquired its own securities. The following information is provided in accordance with Listing Rule 7.12.1

(a)	Class of Security and ISIN:	Ordinary shares - NZVNLE0001S1
(b)	Number acquired:	20,180
(c)	Acquisition price (average):	\$2.2000
(d)	Whether payment was in cash:	Yes
(e)	Any amount paid up:	Not applicable
(f)	Principal terms of the Securities:	Not applicable
(g)	Percentage of the total Class of Securities acquired:	0.0231%
(h)	Reason for the acquisition:	Buy back of Ordinary Shares for capital management purposes which the Board believe is in the best interests of the Company and its shareholders
(i)	Specific authority for the acquisition:	Board resolution dated 26 November 2018
(j)	Terms or details of the acquisition:	On market share acquisition
(k)	Total number of Securities of the Class in existence after the acquisition:	87,335,407
(l)	In the case of an acquisition of shares by an Issuer which is a company registered under the Companies Act 1993, whether those shares are to be held as Treasury Stock:	No, shares acquired cancelled
(m)	Dates of acquisition:	26 February 2019