

Structured Investments
Level 11, Tower Two
International Towers Sydney
200 Barangaroo Avenue
Barangaroo NSW 2000

Telephone: 1800 990 107
www.westpac.com.au/structuredinvestments

27 February 2019

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in Fortescue Metals Group Ltd (FMG)

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

Securities	Fortescue Metals Group Ltd (FMG)
Distribution/Entitlement	Interim Dividend (\$0.19) + Special Dividend (\$0.11)
Amount	\$0.30 per security
Franking percentage	100%
Ex-distribution/Entitlement Date	28 February 2019
Record Date	1 March 2019
Payment Date	On or about 22 March 2019

Under the terms applicable to the SFIs, SFI holders direct that dividends be applied to reduce the Completion Payment of the SFIs. The new Completion Payment/s will become effective from the ex-dividend date.

Resulting Change in Completion Payment for each SFI

ASX Code	Previous Completion Payment	Distribution applied to reduce Completion Payment	New Completion Payment	Interest refund amount	Surplus cash amount per SFI
FMGSWR	\$0.2890	\$0.3000	\$0.0000	\$0.0000	0.0110

Accelerated Completion Date for FMGSWR

Following the reduction of the Completion Payment for FMGSWR to \$0.00 and pursuant to clause 12.1(a)(iv) of the Terms of Issue, Westpac has determined to fix an Accelerated Completion Date for the relevant SFIs of 14 Mar 2019. FMGSWR will be suspended from trading on the ASX at the close of trading on 27 February 2019 and subsequently delisted after the close of trading on 14 Mar 2019.

Please note that currently there are no holders of the SFI.

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation