



27 February 2019

## FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager  
ASX Structured Products  
Level 6, 20 Bridge Street  
Sydney NSW 2000

### UBS AG, Australia Branch

ABN 47 088 129 613  
AFSL No: 231087  
GPO Box 4151  
Sydney NSW 2001  
Australia  
Tel. 612-9324 2000

Equity Operations  
Level 16

Chifley Tower  
2 Chifley Square  
Sydney NSW 2000  
Tel: 61 2-9324 2000  
Fax 61 2-9324 2669

[www.ubs.com/instalments](http://www.ubs.com/instalments)

Participating Organisation of the  
Australian Stock Exchange

## Fortescue Metals Group Ltd Instalments

### Adjustments in respect of Fortescue Metals Group Ltd Special Dividend

UBS AG Australia Branch ("UBS") is the issuer of the below series of instalment warrants (collectively known as "FMG Instalments" in this announcement) over fully paid ordinary shares of Fortescue Metals Group Ltd ("FMG"). Each FMG Instalment has been offered under the corresponding Product Disclosure Statements ("PDS") listed in the table below.

Series	Date of PDS / Master PDS	Date of SPDS / Term Sheet
FMGISK	17-Oct-14	31-May-16
FMGISW	17-Oct-14	16-May-18
FMGSSE	16-Oct-15	31-May-16
FMGSSK	23-May-11	29-May-18

This announcement concerns adjustments which UBS intends to make to the terms of the FMG Instalments as a result of the announcement by FMG of a Special Dividend.

On 20 February 2019, FMG announced a fully franked Special Dividend of \$0.11 per fully paid ordinary share with an Ex-Dividend Date of 28 February 2019 and Record Date of 1 March 2019. Correspondingly, the FMG Instalments will commence trading on an ex-special dividend basis from 28 February 2019, and will have a Record Date of 1 March 2019.

FMG also announced a fully franked Ordinary Dividend payment of \$0.19 per fully paid ordinary share with the same ex-dividend and record date as the Special Dividend outlined in this announcement. The implications of this Ordinary Dividend on the FMG Instalments will be notified in a separate dividend announcement to the ASX which is expected to be released on 27 February 2019. As such, we note that the below Old Completion Payment and Loan Amounts are provided following the adjustment (if any and where applicable) for the \$0.19 Ordinary Dividend.

Details of the Special Dividend are set out in the announcement by FMG dated 20 February 2019 (which can be found at [www.asx.com.au](http://www.asx.com.au)).

### Adjustments to FMG Instalments

Pursuant to the clauses of the Instalment Deeds set out below, UBS intends to adjust the terms of the FMG Instalments as follows:

UBS AG, Australia Branch

<b>Clauses 7.1 to 7.5</b>	For Instalments issued under the Instalments Deed dated 2 October 2007
<b>Clauses 7.1 to 7.4</b>	For Instalments issued under the Instalments Deed dated 23 September 2014

- a) The Loan Amount of the FMG Instalments will be reduced by an amount which reflects the value of the Special Dividend and an Interest Refund based on the reduction of the Loan Amount for the period until the earlier of the Final Maturity Date or the next Annual Interest Date (as applicable).
- b) The Capped Level will be adjusted accordingly (if applicable).

Subject to the separate Ordinary Dividend announcement made in relation to each corresponding FMG Instalment, UBS wishes to advise that the Loan Amount, Completion Payment and Capped Level (if applicable) of the FMG Instalments will be reduced as follows:

<b>Warrant Code</b>	<b>Old Completion Payment*</b>	<b>Old Loan Amount*</b>	<b>Special Dividend Value</b>	<b>Interest Refund</b>	<b>New Loan Amount #</b>	<b>New Completion Payment #</b>	<b>New Capped Level</b>
<b>FMGISK</b>	\$1.9047	\$1.9047	\$0.1100	\$0.0008	\$1.7939	\$1.7939	N/A
<b>FMGISW</b>	\$2.7000	\$2.7000	\$0.1100	\$0.0008	\$2.5892	\$2.5892	N/A
<b>FMGSSE</b>	\$1.1036	\$1.1036	\$0.1100	\$0.0008	\$0.9928	\$0.9928	N/A
<b>FMGSSK</b>	\$4.4775	\$4.4775	\$0.1100	\$0.0010	\$4.3665	\$4.3665	\$5.7600

\* Old Completion Payment and Old Loan Amount following adjustment (if any) for the \$0.19 Ordinary Dividend.

# New Completion Payment and New Loan Amount following adjustment for the \$0.19 Ordinary Dividend and \$0.11 Special Dividend.

The adjustments to the Loan Amounts, Completion Payments and Capped Levels (if applicable) will become effective from commencement of trading on the Ex-Dividend Date of 28 February 2019.

If you have any questions regarding this matter, please contact your financial adviser or call the UBS Warrant Sales Desk on 1800 633 100.

Capitalised terms and terms not defined in this announcement have the same meaning given to them in the PDS.

Yours sincerely,

**UBS AG, Australia Branch**



**UBS AG Australia Branch**  
Andrew Lockhart  
Director



**UBS AG Australia Branch**  
Scott Hanlon  
Executive Director