

27 Feb 2019

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FOR IMMEDIATE RELEASE TO THE MARKET

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UBS Market Growth Instalments: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **WOWSSK** Series of UBS Market Growth Instalments over fully paid Shares of Woolworths Limited pursuant to the Product Disclosure Statement dated 23 May 2011 ("**PDS**").

Woolworths Limited recently announced the following Dividend ("Dividend"):

Dividend amount (AUD): \$0.4500

Ex-Dividend Date: 28 Feb 2019
Dividend record date: 01 Mar 2019
Dividend payment date: 05 Apr 2019

The Dividend is 100% franked.

Correspondingly, the **WOWSSK** UBS Market Growth Instalments will commence trading ex-Dividend on 28 Feb 2019 and will have a Dividend record date of 01 Mar 2019.

Holders should be aware that Woolworths Limited may amend the amount of the Dividend payable (including for changes in foreign exchange rates if a foreign exchange rate is used to determine the Dividend payable in Australia) or revoke payment of the Dividend, prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Woolworths Limited.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Market Growth Instalments as follows:

ASX Code	Loan Amount	
for UBS	Old	New
Market		
Growth		
Instalments		
WOWSSK	\$30.5867	\$30.1367

The new Loan Amount will be effective from the Ex-Dividend Date of 28 Feb 2019.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch

Andrew Lockhart Director **UBS AG, Australia Branch** Scott Hanlon

Scott Hanlon Executive Director