Integrated Payment Technologies Limited Appendix 4D Half-year report



1. Company details

Name of entity: Integrated Payment Technologies Limited

ABN: 50 611 202 414

Reporting period: For the half-year ended 31 December 2018 Previous period: For the half-year ended 31 December 2017

2. Results for announcement to the market

The Group has adopted Accounting Standards AASB 9 'Financial Instruments' and AASB 15 'Revenue from Contracts with Customers' for the half-year ended 31 December 2018. The Accounting Standards were adopted using the modified retrospective approach and as such comparatives have not been restated.

			\$
Revenues from ordinary activities	up	6.8% to	864,915
Loss from ordinary activities after tax attributable to the owners of Integrated Payment Technologies Limited	up	560.5% to	(8,413,461)
Loss for the half-year attributable to the owners of Integrated Payment Technologies Limited	up	560.5% to	(8,413,461)

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the Group after providing for income tax amounted to \$8,413,461 (31 December 2017: \$1,273,843).

The loss during the half-year period is mainly due to the impairment of goodwill of \$6,755,549.

Further commentary on the Group's operating performance and results from operations are set out in the attached Interim Report.

3. Net tangible assets

Reporting period period Cents

0.58

Previous period Cents

1.71

4. Control gained over entities

Net tangible assets per ordinary security

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

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Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements were subject to a review by the auditors and the review report, which contains an Emphasis of Matter paragraph regarding preparation of the financial statements on a going concern basis, is attached as part of the Interim Report.

11. Attachments

Details of attachments (if any):

The Interim Report of Integrated Payment Technologies Limited for the half-year ended 31 December 2018 is attached.

12. Signed

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Don Sharp Executive Chairman

Date: 27 February 2019