

27th February 2019

The Company Announcement Officer ASX Ltd
via electronic lodgement

JAWS PILOT UPDATE

Strike Energy Limited (**Strike** – ASX:STX) has completed its workover and clean out operations at the Jaws project wells and both pumps have been brought back online. Communication between the two wells has been re-established and the interaction between the downhole pressures will continue to be monitored carefully during ongoing operations.

The horizontal well pump was brought back online on Sunday afternoon with the vertical well pump being restarted today. The shut-in bottom hole pressure prior to restart was recorded as 1,033 psig. The pumps will be slowly ramped up to ensure sustainability of the pumping operations.

Strike will now recommence the depressurisation of the Vu Upper coal seam within the Jaws area, with the objective of returning the Jaws wells to their critical desorption pressure and reinitiating gas flows.

The Jaws-1 Project wells are located at the Southern Cooper Basin Gas Project (**SCBGP**) in PEL96 (Strike Operator and 66.67%, Energy World Corporation 33.33%).

ENDS

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