

28 February 2019

ASX Market Announcements Office Australian Securities Exchange 20 Bridge Street Sydney NSW 2000

## FIRB approval of EG Group's proposed acquisition of Woolworths Petrol

Woolworths Group Limited (Woolworths Group) announced today that EG has received confirmation from the Foreign Investment Review Board (FIRB) that the Commonwealth has no objection to EG acquiring Woolworths Group's 540 fuel convenience sites.

FIRB approval was the only condition precedent to the transaction. Completion is expected to occur in early April 2019.

Woolworths Group intends to return up to \$1.7 billion to shareholders. Further details will be announced following completion.

## **ENDS**

## For further information contact:

Media: Woolworths Group Press Office: +61 2 8885 1033 media@woolworths.com.au Investors and Analysts: Paul van Meurs, Head of Investor Relations: +61 407 521 651