

**BINGO receives green light from ACCC on Dial A Dump acquisition;
Announces share buy-back**

BINGO Industries (“BINGO”, ASX:BIN) today welcomed the Australian Competition and Consumer Commission’s (“ACCC”) announcement that it would not oppose Bingo’s proposed acquisition of Dial A Dump Industries (“DADI”), after accepting a court-enforceable undertaking from BINGO to divest its recycling facility in Banksmeadow, NSW.

Managing Director and Chief Executive Officer of BINGO, Daniel Tartak, described the ACCC decision as an important step in realising BINGO’s vision and five-year strategy to be a fully vertically integrated business and diversify into new markets in NSW.

“Our acquisition of DADI will not only be transformational for BINGO, but also for recycling in the greater Sydney region.

“Our development of a Recycling Ecology Park at Eastern Creek will allow us to process and recycle every type of waste, accelerate our vertical integration and compete more effectively with the larger local and international players.

“The ability to further consolidate more of our recycling, processing, distribution and landfill at a single site will deliver significant economic benefits. It allows us to further grow waste volumes, by freeing up space across our network of resource recovery facilities, some of which can be better utilised as transfer stations,” he said.

DADI is a fully integrated recycling and waste management services provider in NSW. DADI has operations across the waste value chain from collections to recycling, landfill and recycled product sales. The principal asset is the waste management and resource recovery facility at Eastern Creek that spans approximately 55 hectares and is located in the Western Sydney growth precinct. It has an approved capacity of up to two million tonnes per annum between its resource recovery facility and landfill, and approximately 15 years of remaining landfill life.

BINGO expects to achieve run-rate cost synergies of around \$15 million per annum over a two-year period, through internalisation of waste volumes, operational efficiencies, and rationalisation of overheads.

ACCC clearance satisfies a condition precedent relating to the acquisition of DADI, and transaction settlement is expected to occur in March 2019.

“This will help ensure our vision for a more sustainable Sydney is realised, as we push for a waste-free Australia and move to build a circular economy through diverting waste from landfill.

“It will provide our customers with a better and more sustainable solution for both Building and Demolition (B&D) and Commercial & Industrial (C&I) waste,” he said.

To view a short video on BINGO’s plans for DADI and our Recycling Ecology Park at Eastern Creek, please visit our website or [click here](#).

On-market share buy-back

BINGO announces that the Board has approved the implementation of an on-market buy-back of up to \$75 million of its ordinary shares.

As foreshadowed in BINGO’s half year results announcement, BINGO’s strong balance sheet together with the current trading value of BINGO shares supports the buy-back as a capital management initiative.

The buy-back is expected to commence on 15 March 2019 and will end 12 months from the date of this announcement. The buy-back will be conducted within the “10/12 limit” in accordance with the *Corporations Act 2001* (Cth).

The timing and number of shares purchased under the on-market buy-back will be contingent on Bingo’s share price and prevailing market conditions. Bingo reserves the right to vary, suspend or terminate the on-market buy-back at any time and there is no guarantee that Bingo will purchase shares under the on-market buy-back.

Further details about the on-market buy-back are set out in the Appendix 3C that follows this announcement.

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For Further Information

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