

28 February 2018

Market Announcements Office
ASX Limited

**PLATINUM ASIA FUND (QUOTED MANAGED HEDGE FUND) ("Fund")
(ASX CODE: PAX)**

QUARTERLY PORTFOLIO DISCLOSURE

We advise that the portfolio for the Fund as at 31 December 2018 comprised the following holdings:

Security	Weighting
Platinum Asia Fund	100.0%
Cash	0.0%

We advise that the portfolio for the Platinum Asia Fund as at 31 December 2018 comprised the following holdings:

Security	Weighting
Samsung Electronics Co Ltd	3.7%
Tencent Holdings	3.1%
Kasikornbank PCL	3.0%
Axis Bank Limited	2.7%
Ayala Land Inc	2.4%
Alibaba Group Holding Ltd	2.4%
Naver Corp	2.1%
Reliance Industries Ltd	2.0%
AIA Group Ltd	2.0%
Anta Sports Products	2.0%
Hong Kong Exchange	2.0%
Vietnam Enterprise	1.9%
Bharti Airtel Ltd	1.9%
China Overseas Land & Investment	1.7%
MMG Ltd	1.7%
Inner Mongolia Yili	1.6%
58.Com Inc	1.6%
Kweichow Moutai Co	1.5%
KB Financial Group	1.5%
ICICI Banking	1.5%
Jiangsu YangheBrew	1.5%
Sany Heavy Industry	1.5%
LG Corp	1.4%
Shinhan Financial	1.4%
3SBio Inc	1.4%
China Oilfield	1.4%
Shriram Tran Finance	1.2%

Weibo Corp	1.2%
China Everbright	1.1%
Adani Ports	1.1%
Gujarat State Petro	1.0%
PICC Prop & Cas	1.0%
Qingdao Haier	1.0%
China Intl Capital	1.0%
Land and Houses PCL	1.0%
Midea Group	1.0%
S-Oil Corp	0.9%
Microport Scientific	0.9%
Oil & Natural Gas	0.8%
IRB Infrastructure	0.7%
Yanzhou Coal Mining	0.7%
BTG Hotels Group	0.7%
Edelweiss Financial Services	0.7%
Huazhu Group ADR	0.5%
ZTO Express Inc ADR	0.5%
Genting Bhd	0.5%
Zoomlion Heavy	0.5%
Kingsoft Corp Ltd	0.5%
IDFC Bank Ltd	0.5%
Major Cineplex Group	0.4%
IDFC Ltd	0.4%
IRB InvIT Fund	0.4%
Kangwon Land	0.4%
China Jinmao Holding	0.3%
Yes Bank Ltd	0.3%
Gujarat Pipavav	0.3%
Crisil Ltd	0.3%
Melco Res & Ent ADR	0.3%
ZHUZHOU CSR	0.2%
Ping An Insurance	0.2%
ICRA Ltd	0.2%
Pacific Basin Shipping	0.2%
Momo Inc	0.2%
GMA Holdings Inc	0.1%
G3 Exploration Ltd	0.1%
KINH DO CORP	0.0%
Tech Comm Bank	0.0%
SillaJen Inc	-0.3%
CSPC Pharmaceutical	-0.6%
Tata Consultancy	-1.0%
Wuxi Biologics	-1.0%
Samsung Biologics	-1.2%

Exchange Traded Futures

Cash **29.8%**

Notes:

- Security positions represent the net position of physical holdings and long and short derivatives as a percentage of the Platinum Asia Fund's net asset value.

Yours faithfully

Joanne Jefferies
Company Secretary

Platinum Investment Management Limited
As responsible entity for
Platinum Asia Fund (Quoted Managed Hedge Fund)