



ASX ANNOUNCEMENT

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28 February 2019

Vesting and Exercise of Employee Incentives

Metro Mining Limited (Metro) wishes to advise that 917,518 Performance Rights granted in 2018 to the Management team and Employees under its Employee Incentive Plan (approved by shareholders on 21 November 2017) have vested and have been exercised. The performance rights vested represent 66% of the total rights granted in 2018. The ordinary shares issued and acquired to satisfy the exercise will be held in the Company's Share Trust for a 12-month escrow period.

Metro also advises that the 467,486 remaining Performance Rights granted for the 2018 performance year have lapsed.



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