1 March 2019: ASX Media Release

FirstWave re-signs Product and Services Agreement

Highlights:

- **FirstWave re-signs Product and Service Agreement (PSA)**

- **Agreement commences 28 February 2019 for 2 years with a 1- year extension option**

Leading Australian cloud security technology company, **FirstWave Cloud Technology Limited (ASX: FCT)** (**FirstWave**), is pleased to announce it has re-signed its long-standing Product and Services Agreement (PSA) with Telstra Corporation Ltd (Telstra).

The PSA was first signed in 2009 and this re-signing continues the important and long-term relationship with Telstra for FirstWave. The new PSA is for 2 years from date of signing with a 1- year extension.

Annual revenues to FirstWave from this agreement have increased over the term of the agreement to approximately A$8 million. The new agreement allows added flexibility to optimise working capital.

The agreement enables FirstWave to continue to provide market leading cloud-based Security as a Service offerings to Telstra.

This follows the recently announced additional expansion by FirstWave to the Middle East, Africa, the UK, Europe, USA, Canada, India and APAC through the addition of global system integrator, NTT Data UK and a regional cyber security reseller, SHELT Global Ltd.

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About FirstWave Cloud Technology Limited (FirstWave)
Australian cloud technology company, FirstWave, has delivered Security as a Service (SaaS) solutions since 2004. FirstWave provides safety through the most accessible and adaptive cloud-based cyber-security solutions that are affordable, easy and fast to implement enabling SaaS. Its unique proprietary cloud-platform orchestration is available for service providers and enterprises of any size, anywhere. In an increasingly vulnerable digital world, FirstWave believes that safe business is good business and that all companies should have access to enterprise-quality cyber-security. FirstWave's infrastructure, management and security processes are certified to ISO 27001 Information Security Management System Standard and ISO 9001 Quality Management System Standard.

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