

Voluntary Escrow CDIs To Be Released

March 4, 2019 (HONG KONG): Under ASX Listing Rule 3.10A, eCargo Holdings Limited (ASX: ECG) ("ECG") advises that 113,496,999 CHESS Depository Interests (CDIs) voluntarily escrowed from January 25, 2018 will be released from escrow on March 19, 2019.

These CDIs are already quoted on the ASX.

About eCargo Holdings Limited

eCargo Holdings Limited (ASX: ECG) [ECG] is an eCommerce, technology and specialist execution group of companies, with operating companies in China and Australia trading under the brand names of eCargo, Jessica's Suitcase and Amblique, providing on-demand digital commerce strategy, China trading strategy, technology development and the related execution services for retailers and brands. Following the acquisition of Metcash's China business, ECG's service offering would extend to offline wholesale distribution channels in China, providing a fully-fledged Online to Offline platform that will propel bands and retailers into the China market with a unique one-stop solution.

eCargo acts as a "one-stop" enabling parter for designer fashion, branded apparel and retail companies seeking to sell their products online in China by providing integrated online and offline technology and supply chain solutions.

Jessica's Suitcase, headquartered in Sydney, operates an online store on Alibaba's Tmall Global Platform, offering quality Australia and New Zealand groceries and foodstuff products to Chinese consumers through the cross-border online channel.

Amblique is a leading digital commerce consultancy, providing retail strategy, eCommerce platform implementation and optimisation services in Australia and New Zealand.

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