

04 March 2019

## ASX ANNOUNCEMENT

By Electronic Lodgement

### **MRV METALS PTY LTD CONFIRMS SUCCESSFUL LEACHING**

Moreton Resources Limited (**ASX:MRV**) ("the Company") would like to update the market on its progress at the Granite Belt Project, under the management of its fully owned subsidiary MRV Metals Pty Ltd. The Board is pleased to advise that as of Friday the 1<sup>st</sup> of March 2019, the Heap Leaching process upon site has proven successful and the Company is now moving into leaching operations and production of Silver Concentrate at our Texas mine.

This is a major step forward for the Company. As we move into the production and sale of Silver Concentrate, we are also taking a number of opportunities to refine and improve the heap leach processes in tandem with our longer term mine plans.

MRV Metals is currently processing high-grade sludge from ponds and as that sludge is dried, it is being added to the leach pads. We expect that Silver recovery from these sludge resources will further add to those inventories from the heaps already established at the mine site.

The Company will now move into the normal process of quarterly reporting and update upon the quantity of Silver and revenues from production, including our forward looking forecasts at that time. This is anticipated to be released in mid-April 2019, however this is a significant step forward in our advancement as a Company with an operating asset and the advancements of multiple other opportunities from Exploration through to the permitting and approvals of our South Burnett Coal project.

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