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SciDev Secures Contract Extension for patent pending OptiFlox® system and associated chemical supply

- OptiFlox® System earns contract extension at Peabody's 12MTPA Wilpinjong coal mine in NSW
- Notice of contract extension provides additional support for SciDev's solution-based value proposition of combining its patent pending OptiFlox® System with chemical supply

SciDev Ltd (ASX: SDV) ('SciDev' or 'the Company') is pleased to advise that Peabody Energy Australia ("Peabody") has issued a 12-month contract extension notice for the supply of the Company's coagulant and OptiFlox® Systems. This contract extension notice is in respect of the two-year supply contract between Peabody and the Company executed in March 2017. Peabody has also reserved the right to further extend the contract for an additional 12-month period, that is, until 2021.

The Company has an OptiFlox® System installed at the 12mtpa Wilpinjong coal mine in New South Wales to which it also supplies chemicals. The Company also supplies chemicals to two Peabody coal mines in the Bowen Basin, Queensland. SciDev is also currently supplying chemicals to a Peabody coal mine in the United States and has recently received a purchase order for a commercial trial of an OptiFlox® System at this site (refer ASX announcement: 30 January 2019).

SciDev is pursuing additional sales opportunities at other Peabody sites in Australia in support of its Heads of Agreement with Nuoer Group (refer ASX announcement: 11 February 2019). The Company is also actively working with Peabody in the US with the support of its MOU partner, Phoenix De-Watering.

Yours Sincerely SciDev Ltd

Heath Roberts
Company Secretary