



Announcement

John Bridgeman Limited

ACN 603 477 185

JOHN.BRIDGEMAN

5 March 2019

Update on takeover offer for Benjamin Hornigold Ltd

John Bridgeman Limited (NSX: JBL) refers to previous announcements regarding its offer for all of the shares and options in Benjamin Hornigold Ltd (ASX: BHD) that it does not currently own,¹ and advises that the JBL Board has now determined not to proceed further with its current bid for BHD.

As a consequence of the orders made by the Takeovers Panel on 8 February 2019 (particulars of which were set out in the second supplementary bidder's statement released on 18 February 2019), all previous acceptances of JBL's offer for shares and options in BHD are cancelled and JBL's offer will lapse.

ENDS

Kevin Mischewski

Company Secretary

John Bridgeman Limited

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¹ Refer announcements dated 10 September 2018, 11 October 2018, 23 October 2018, 1 November 2018, 9 November 2018, 23 November 2018, 27 November 2018, 24 December 2018, 7 January 2019, 22 January 2019, 24 January 2019, 8 February 2019, 18 February 2019 and 20 February 2019.