



# LAW ELEMENTS

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Your Ref:  
Our Ref: CR:PR:190459  
Contact: Craig Roelofs  
Phone: 07 3832 0074  
Direct Email: [craig@lawelements.com.au](mailto:craig@lawelements.com.au)

5 March 2019

The Manager  
Market Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sirs

**IncentiaPay Ltd A.C.N. 167 603 992**  
**Notice of Change of Interests of Substantial Holder – Form 604**

Please find **enclosed** a Form 604 Notice of Change of Interests of Substantial Holder in relation to IncentiaPay Ltd A.C.N. 167 603 992, lodged on behalf of New Gold Coast Holdings in accordance with section 671B of the *Corporations Act 2001* (Cth).

If you have any questions, please do not hesitate to contact the writer.

Yours faithfully  
**Law Elements Pty Ltd**

Craig Roelofs  
Director  
Encl.

**Brisbane Office**  
Level 1, Unit 1C, 201 Leichhardt Street, Spring Hill  
QLD 4000, Australia  
Tel: +61 7 3832 0074  
Fax: +61 7 3009 0309

Email: [info@lawelements.com.au](mailto:info@lawelements.com.au)

**Sydney Office**  
Level 21, 133 Castlereagh Street, Sydney  
NSW 2000, Australia  
Tel: +61 2 8089 3104  
Fax: +61 2 8569 1863

Website: [www.lawelements.com.au](http://www.lawelements.com.au)

**Form 604**  
**Corporations Act 2001**  
**Section 671B**

**Notice of change of interests of substantial holder**

To: Company Name/Scheme      IncentiaPay Limited

ACN/ARSN      ACN 167 603 992

**1. Details of substantial holder (1)**

Name      New Gold Coast Holdings

ACN/ARSN (if applicable)      \_\_\_\_\_

There was a change in the interests of  
substantial holder on      01 / 03 / 2019

The previous notice was given to the  
company on      20 / 02 / 2019

The previous notice was dated      20 / 02 / 2019

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	34,050,000	14.92% based on 228,193,274 shares	48,475,000	19.98% based on 242,618,274 shares

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

01/03/2019	New Gold Coast Holdings	Allocation and allotment of placement shares	A\$0.080 per share (being a total of A\$1,154,000)	Ordinary, 14,425,000	14,425,000
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#### 4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
New Gold Coast Holdings	New Gold Coast Holdings	New Gold Coast Holdings	Registered Holder	48,475,000	19.98%
Skybound Capital Partners PCC	As Above	As Above	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest by reason of having control of New Gold Coast Holdings.	As Above	N/A
Skybound Capital Limited	As Above	As Above	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest by reason of having control of Skybound Capital Partners PCC.	As Above	N/A
Skybound Capital Ltd	As Above	As Above	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest by reason of having control of Skybound Capital Limited.	As Above	N/A

LC Abelheim Ltd as trustee for the Silkscreen Trust	As Above	As Above	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest by reason of having control of Skybound Capital Ltd.	As Above	N/A
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## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if	Nature of association

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
New Gold Coast Holdings	c/o LC Abelheim Ltd, Block B, 2nd Floor, Ruisseau Creole Offices, La Mivoie, Black River, Mauritius
Skybound Capital Partners PCC	c/o LC Abelheim Ltd, Block B, 2nd Floor, Ruisseau Creole Offices, La Mivoie, Black River, Mauritius
Skybound Capital Limited	c/o LC Abelheim Ltd, Block B, 2nd Floor, Ruisseau Creole Offices, La Mivoie, Black River, Mauritius
Skybound Capital Ltd	Palm Grove House, P.O.Box 438, Road Town, Tortola VG1110 British Virgin Islands
LC Abelheim Ltd as trustee for the Silkscreen Trust	Block B, 2nd Floor, Ruisseau Creole Offices, La Mivoie, Black River, Mauritius

## Signature

print name	Aziza Moraby	capacity	Director
sign here		date	01 / 03 / 2019

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant issues (eg. A corporation and its related corporations, or the equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is form.
- (2) See the definition of "associate" in Section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

- (6) Include details of:
- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.