

05 Mar 2019

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FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager ASX Structured Products Level 6, 20 Bridge Street Sydney NSW 2000

UBS Share Builders: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **BXBSSA**, **BXBSSE** & **BXBSSL** Series of UBS Share Builders over fully paid Shares of Brambles Limited pursuant to the relevant Master Product Disclosure Statement (dated either 25 Sep 2014 or 16 Oct 2015) and the relevant Term Sheet for the Series referred to collectively as the "**PDS**".

Brambles Limited recently announced the following Dividend:

Dividend amount (AUD): \$0.1450

Ex-Dividend Date: 06 Mar 2019 Dividend record date: 07 Mar 2019

The Dividend is 65% franked.

Correspondingly, the **BXBSSA**, **BXBSSE** & **BXBSSL** UBS Share Builders will commence trading ex-Dividend on 06 Mar 2019 and will have a Dividend Record Date of 07 Mar 2019.

Holders should be aware that Brambles Limited may amend the amount of the Dividend payable (including for changes in foreign exchange rates if a foreign exchange rate is used to determine the Dividend payable in Australia) or revoke payment of the Dividend, prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Brambles Limited.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Share Builders as follows:

ASX Code	Loan Amount	
for UBS Share Builders	Old	New
BXBSSA	\$5.7649	\$5.6199
BXBSSE	\$8.6050	\$8.4600
BXBSSL	\$6.4312	\$6.2862

The new Loan Amount will be effective from the Ex-Dividend Date of 06 Mar 2019.

Capitalised terms not otherwise defined in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch

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Andrew Lockhart Director **UBS AG, Australia Branch**

Scott Hanlon Executive Director