

6 March 2019

Stock exchange listings: NZX/ASX: TRA

NZX Main Board and Debt Market - Notice pursuant to Listing Rule 7.12.1

Turners Automotive Group advises that it has acquired its own securities. The following information is provided in accordance with Listing Rule 7.12.1

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| (a) | Class of Security and ISIN: | Ordinary shares - NZVNLE0001S1 |
| (b) | Number acquired: | 23,000 |
| (c) | Acquisition price (average): | \$2.1500 |
| (d) | Whether payment was in cash: | Yes |
| (e) | Any amount paid up: | Not applicable |
| (f) | Principal terms of the Securities: | Not applicable |
| (g) | Percentage of the total Class of Securities acquired: | 0.0264% |
| (h) | Reason for the acquisition: | Buy back of Ordinary Shares for capital management purposes which the Board believe is in the best interests of the Company and its shareholders |
| (i) | Specific authority for the acquisition: | Board resolution dated 26 November 2018 |
| (j) | Terms or details of the acquisition: | On market share acquisition |
| (k) | Total number of Securities of the Class in existence after the acquisition: | 87,103,601 |
| (l) | In the case of an acquisition of shares by an Issuer which is a company registered under the Companies Act 1993, whether those shares are to be held as Treasury Stock: | No, shares acquired cancelled |
| (m) | Dates of acquisition: | 5 March 2019 |