

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Impelus Limited
ABN	24 089 805 416

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brendan Birthistle
Date of last notice	10 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	28 February 2019
No. of securities held prior to change	<u>Direct:</u> 120,502,000 Shares; and 1 Convertible Note in the amount of \$242,458 subject to conversion only following shareholder approval as announced to the ASX on 19 November 2018. <u>Indirect:</u> - Connaught Consultants (Finance) Pty Ltd 810,000 Shares; - Connaught Consultants (Finance) Pty Ltd <Super Fund A/C> 14,300,000 Shares; and - Muintearas Pty Limited <The Eolas Foundation A/C> 1,310,000 Shares.

+ See chapter 19 for defined terms.

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Class	Ordinary Shares
Number acquired	22,041,636
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.011 each
No. of securities held after change	<p><u>Direct:</u> 142,543,636 Shares.</p> <p><u>Indirect:</u> Connaught Consultants (Finance) Pty Ltd 810,000 Shares; Connaught Consultants (Finance) Pty Ltd <Super Fund A/C> 14,300,000 Shares; and Muintearas Pty Limited <The Eolas Foundation A/C> 1,310,000 Shares.</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of ordinary shares approved by Shareholders at the Company's EGM on 22 February 2019.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	

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Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

6 March 2019

⁺ See chapter 19 for defined terms.