

6 March 2019

The Manager Company Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of ceasing to be a substantial holder – Indoor Skydive Australia Group Limited (IDZ)

We enclose notice of ceasing to be a substantial holder in Indoor Skydive Australia Group Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully

Naomi McRae

Company Secretary

Mulae

attach

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

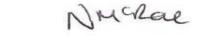
| <u>To</u> Company Nai | me/Scheme | Indooi | r Skydive Au | ustralia Group Limite | d | | | | |
|---|---|----------------|--|--|--|----------------------------|------------|--|--|
| ACN/ARSN | | 154 103 607 | | | | | | | |
| 1. Details of sub | stantial holder (1) | | | | | | | | |
| Name <u>Gr</u> | | | Greencape Capital Pty Ltd | | | | | | |
| ACN/ARSN (if applicable) 120 | | | 20 328 529 | | | | | | |
| The holder ceased to be a substantial holder on | | | | 04/03/2019 | | | | | |
| The previous notice was given to the company on | | | 04/03/2019 | | | | | | |
| The previous noti | ce was dated | | | 04/03/2019 | | | | | |
| 2. Changes in re | elevant interests | | | | | | | | |
| | | | | interest (2) of the substantia o give a substantial holding | | | | | |
| Date of change | Person whose relevant interest changed | Nature o | f change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected | | | |
| Refer Annexure 1 | Greencape Capital Pty Ltd | Refer Annex | 4 | Refer Annexure 1 | Refer Annexure 1 | Refer Annexure | | | |
| holder in relation | have become associates to voting interests in the c | | or scheme are a | | the nature of their a | ssociation (7) with, the s | ubstantial | | |
| Name and ACN/ARSN (if applicable) | | | Nature of association | | | | | | |
| N/A IN/A | | | | | | | | | |
| 4. Addresses | | | | | | | | | |
| | persons named in this for | rm are as | | | | | | | |
| Name Address | | | | Mostin Place Sydney NSW 2000 | | | | | |
| Greencape Capital Pty Ltd | | | Level 2, 5 Martin Place, Sydney NSW 2000 | | | | | | |
| | | | | | | | | | |
| Signature | | | | | | | | | |
| print name | Naomi McRae | | | Capacity Cor | mpany Secreta | ary | | | |
| sign here | Nucl | lae | - | date | 0 | 06/03/2019 | | | |
| | | | | | | | | | |

DIRECTIONS

- (1) If there area number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations $\mbox{Act 2001}.$

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Naomi McRae Company Secretary of Greencape Capital Pty Ltd

Transactions:

Company Name/Scheme:

Indoor Skydive Australia Group Limited (IDZ)

As at:

04/03/2019

Class of security:

Ordinary Fully Paid

| Date of Change | Holder of relevant interest | Nature of Change | Consideration | Number of Securities | Person's Votes Affected |
|----------------|-----------------------------|------------------|---------------|-------------------------|----------------------------|
| | | | | | |
| 01/03/2019 | Greencape Capital Pty Ltd | Sell | 159 | - 11,863 | 11,863 |
| 04/03/2019 | as above | Sell | 1,791 | - 175,551 | 175,551 |
| 04/03/2019 | as above | Sell | 424 | - 41,606 | 41,606 |
| 04/03/2019 | as above | Sell | 2,749 | - 269,474 | 269,474 |
| 04/03/2019 | as above | Sell | 5,229 | - 512,635 | 512,635 |
| 04/03/2019 | as above | Sell | 1.077 | - 105.597 | 105.597 |

Total Number of Securities

-1,116,726