

## NICKEL SULPHIDE DRILLING UNDERWAY AT SILVER SWAN NORTH

ASX  
ANNOUNCEMENT

7 March 2019

Reverse circulation (RC) drill program has commenced today at the Silver Swan North project to test five highly electromagnetic (EM) conductors for nickel sulphide mineralisation

Moho Resources Ltd (ASX:MOH) (Moho or Company) is pleased to announce that the Company's maiden nickel sulphide drilling program is now underway at the Silver Swan North project, 50 km NE of Kalgoorlie (Figure 1).

### CORPORATE DIRECTORY

NON EXECUTIVE CHAIRMAN  
Terry Streeter

MANAGING DIRECTOR  
Shane Sadleir

COMMERCIAL DIRECTOR  
Ralph Winter

NON EXECUTIVE DIRECTOR  
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JOINT COMPANY SECRETARIES  
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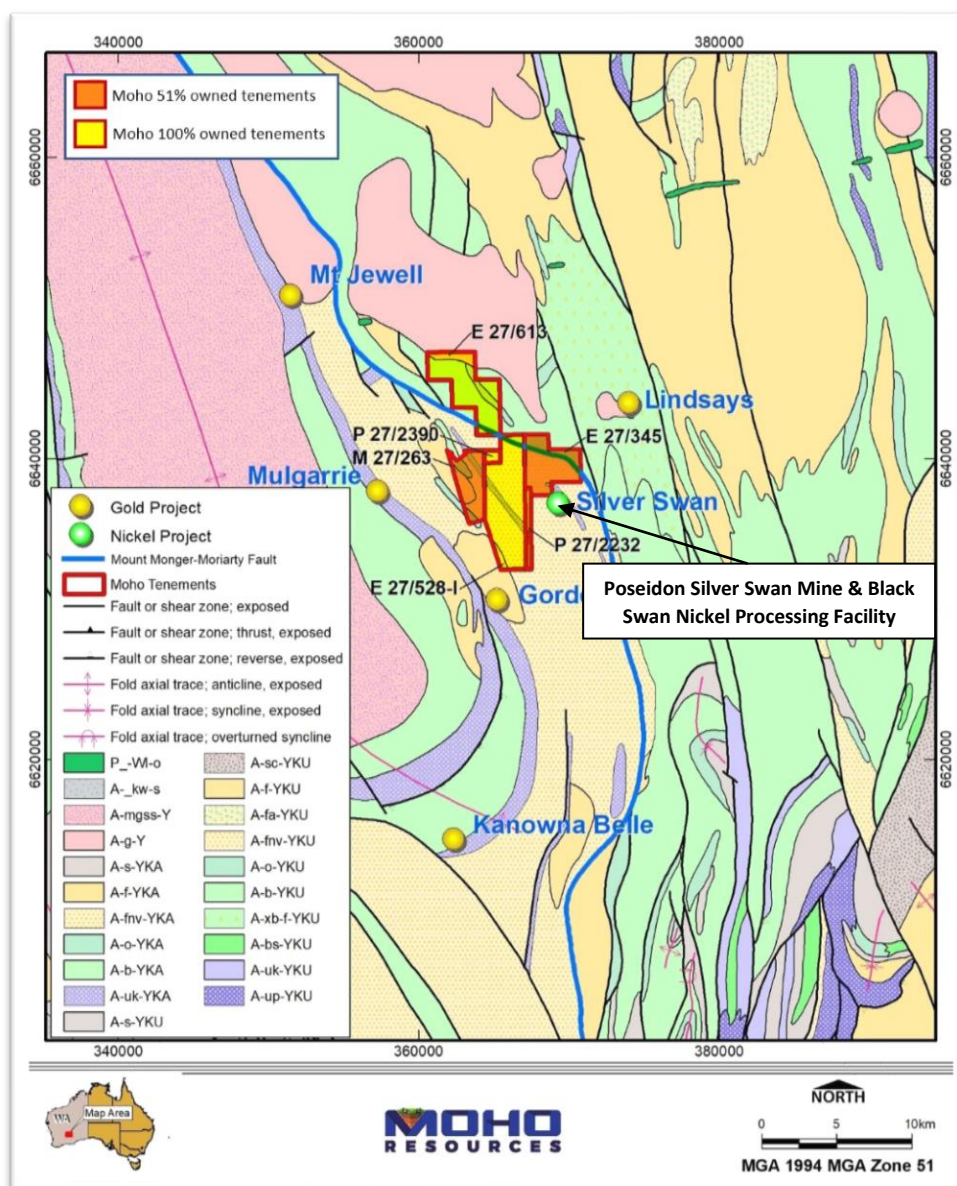


Figure 1: Moho's Silver Swan North Project in relation to Poseidon Nickel Ltd's Black Swan Nickel Processing Facility and Concentrator and the Silver Swan and Black Swan mines.

The Silver Swan North Project is strategically located adjacent to Poseidon Nickel Ltd's 2.2 Mt/year Black Swan Nickel Processing and Concentrator Facility and a number of nickel sulphide mines, including the high-grade, underground Silver Swan Mine and the Black Swan Open Pit Mine.

The RC program is designed to test five electromagnetic (EM) conductors for potential nickel sulphide mineralisation, recently identified using high sensitivity SQUID technology (refer to ASX release on 21 February 2019), as follows:

- Two RC holes will test two EM conductors SSE1 and SSE2 on E27/345, located about 2.2km northeast and 2.9km north northwest respectively from the Silver Swan nickel mine; and
- Three RC holes will test three EM conductors on E27/528 about 3.1km west of the Silver Swan nickel mine.

Moho's experienced geologists will supervise the drilling, which is anticipated to take up to 10 days for a total of 1,200m of RC drilling. All samples will be logged on site and all samples will be submitted to a laboratory for comprehensive geochemical analysis, including Ni and pathfinder elements. Where appropriate, holes will be cased with PVC in preparation for a downhole EM survey.

### **Moho's Interest in Silver Swan Tenements**

Moho is the 100% registered owner of granted tenements E27/528, P27/2232, P27/23 and an application for E27/613.

In July 2015 Moho entered into a farm-in and joint venture agreement with Odin Metals Ltd (ASX:ODM, then Lawson Gold Ltd) (Odin) to earn up to 70% interest in M27/263 and E27/345.

On 12th November 2018 Moho announced to the ASX that, as per the terms of the farm-in agreement, it has provided Odin with what it believes is sufficient evidence that it has now earned a 51% legal and beneficial interest in M27/263 and E27/345.

Moho and Odin have both signed formal documentation acknowledging Moho's 51% interest and the documents were registered with DMIRS on 15 January 2019.

## About Moho Resources Ltd



**MAP OF MOHO'S PROJECT AREAS**

On 7<sup>th</sup> November 2018 Moho listed on the ASX, raising \$5.3 million. As a result, the Company is well funded to advance exploration on its three highly prospective projects at Empress Springs, Silver Swan North and Burracoppin.

Moho's Board is chaired by Mr Terry Streeter, a well-known and highly successful West Australian businessman with extensive experience in funding and overseeing exploration and mining companies, including Jubilee Mines NL, Western Areas NL and Midas Resources Ltd.

Moho has a strong and experienced Board lead by geoscientist Shane Sadleir as Managing Director, Commercial Director Ralph Winter and Adrian Larking, lawyer and geologist, as Non-Executive Director.

Highly experienced geologists Bob Affleck (Exploration Manager) and Max Nind (Principal Geologist) are supported by leading industry consultant geophysicist Kim Frankcombe (ExploreGeo Pty Ltd) and experienced consultant geochemist Richard Carver (GCXplore Pty Ltd).

Moho's geophysical programs and processing and analysis of the results are supervised by Kim Frankcombe who is a geologist and geophysicist with 40 years' experience in mineral exploration. He has worked for major mining companies, service companies and for over 20 years as an independent geophysical consultant. He was a member of the discovery team for several significant deposits including one Tier 1 deposit. He manages the ExploreGeo consulting group which provides specialist geophysical advice to explorers.

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