



ASX/MEDIA RELEASE
7 March 2019

Warrego's West Erregulla-2 Campaign Commences

- **Drill site preparation & civil works have commenced at WE-2**

Strike Energy Limited (ASX:STX) as Operator of EP469 (Strike 50% : Warrego Energy Limited 50%) has reported in the attached announcement that drill site preparation and other civil works have now commenced for the upcoming West Erregulla-2 campaign.

Petrel Energy Limited (ASX: PRL) ("Petrel") and Warrego Energy Limited ("Warrego") signed a Share Purchase Agreement, on 21 December 2018, agreeing the merger of Petrel and Warrego via a reverse takeover ("RTO"). The RTO is subject to approval of Petrel's shareholders at the Extraordinary General Meeting to be held on 15 March 2019.

For further information contact:

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The Company Announcement Officer ASX Ltd
via electronic lodgement

WEST ERREGULLA PROGRAM COMMENCES

Strike Energy Limited (**Strike** - ASX: STX) is pleased to advise that the drill site preparation and other civil works have now commenced. This site will host the Easternwell 106 drill rig for the upcoming West Erregulla-2 campaign.

This milestone marks the first stage of Strike's operations in the under-explored North Perth Basin, where Strike is looking to discover the next Waitsia-like gas field as well as several other potentially high value gas and liquids plays.



The West Erregulla 2 well is located within EP469 in the North Perth Basin. Strike is Operator and the holder of a 50% joint venture interest, and Warrego Energy is the holder of the other 50% joint venture interest.

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