

7 March 2019

Company Announcements Office  
ASX Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

### Change in Bank Facilities

The Board of Environmental Group Limited (EGL) is pleased to advise that the group has finalised a 5 Year Market Rate Loan of \$2M with the Commonwealth Bank of Australia (CBA) at reduced rates compared to the groups overdraft facility.

The loan is structured to be interest only for the first 12 months with principal repayments commencing in June 2020. The funds from the loan will be repatriated back to working capital and allow the group to tender for further growth projects.

We would like to thank the CBA for their ongoing support for the additional funding that complements the groups existing facility. The Board will continue to review funding requirements in line with the group's growth and acquisition strategy.



Lynn Richardson  
Chairman  
The Environmental Group Limited

### **About EGL**

EGL has four business units, all committed to the protection of the environment by improving air quality, reducing carbon emissions, enhancing waste to energy production and lifting water quality.

**Total Air Pollution Control** has a range of technologies which reduce dust, odours and harmful gasses from the environment.

**Baltec IES** produces inlet and exhaust systems for gas turbines which are used to complement and augment solar and wind energy production, without the use of rare mineral battery resources.

**EGL Water** division is continuing the development of our patented technologies in conjunction with Victoria University. EGL recognises that one of the world's most valuable assets is water and will persist in its vision to reduce water pollution leading to an improved environment through low cost technology solutions.

**Tomlinson Energy Service** division is an essential link in our strategy to build a Bio/waste to energy platform.