

7 March 2019

## Update on John Bridgeman takeover offer

BHD has received notification from JBL that it intends to allow the JBL Offer for all BHD Shares and BHD Options to lapse. This was announced to the market on 5 March 2019.

The practical effect of allowing the JBL Offer to lapse is that there is no longer an Offer in place which is capable of acceptance by BHD Securityholders and all previous acceptances have been cancelled. This means that BHD Securityholders are free to deal with their BHD Securities as they see fit.

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