

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Firstwave Cloud Technology Limited
ABN	35 144 733 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Sam Saba
Date of last notice	8 January 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Lafayette Enterprise Pty Ltd (Sam Saba is a director and shareholder)
Date of change	7 March 2019
No. of securities held prior to change	<u>Lafayette Enterprise Pty Ltd</u> 340,909 ordinary shares 1,000,000 unlisted options as follows: <ul style="list-style-type: none">• 333,333 options vesting on 1 July 2019, exercise at an exercise price of \$0.29 each• 333,333 options vesting on 1 July 2020, exercise at an exercise price of \$.40 each• 333,334 options vesting on 1 July 2021, exercise at an exercise price of \$0.52 each All options expire five years from the date of vesting subject to certain lapsing conditions.

+ See chapter 19 for defined terms.

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Class	Ordinary shares
Number acquired	535,714
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$75,000 (0.14 per share)
No. of securities held after change	<u>Lafayette Enterprise Pty Ltd</u> 876,623 ordinary shares 1,000,000 unlisted options as follows: <ul style="list-style-type: none"> • 333,333 options vesting on 1 July 2019, exercise at an exercise price of \$0.29 each • 333,333 options vesting on 1 July 2020, exercise at an exercise price of \$.40 each • 333,334 options vesting on 1 July 2021, exercise at an exercise price of \$0.52 each All options expire five years from the date of vesting subject to certain lapsing conditions.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares pursuant to shareholder approval obtained at a general meeting on 8 February 2019.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.