

Zoono Group Limited (ASX:ZNO)**ASX ANNOUNCEMENT**

8 March 2019

Update on Zoono Proceedings against Stayzon

Global biotech company Zoono Group Limited (ASX:ZNO) ('Zoono' or 'the Company') advises that Stayzon Retail Ventures Pty Limited has been placed into Voluntary Liquidation by its Directors, Shaun David Bell and Christopher Plastow.

As previously advised, Zoono instigated legal action against Stayzon Retail Ventures Pty Limited ("Stayzon") and MCS Capital Partners Pty Ltd. Stayzon had filed a counter claim. With Stayzon's Directors having now placed that company into voluntary liquidation, Zoono will seek discussions with the liquidator before determining its course of action in respect of the proceedings.

As Zoono's primary purpose in bringing the proceedings was to force Stayzon to stop engaging in conduct which it believed to be misleading and deceptive in the context of Zoono's products and trade claims, it is unlikely Zoono will further pursue its claims for damages in light of Stayzon's liquidation.

Apart from its costs to date, other than as noted above, Zoono does not expect the liquidation of Stayzon to have any financial impact on it.

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About Zoono

Zoono Group Limited is a global biotech company that develops, manufactures and distributes a suite of scientifically-validated, long-lasting and environmentally-friendly antimicrobial solutions. Zoono's mission is to improve health and well-being through innovative, safe, non-toxic and durable germ protection.

Zoono produces sprays, wipes and foams suited for skin care, surface sanitisers, and mould remediation treatments. The products are based on the 'zoono molecule', a unique antimicrobial molecule that bonds to any surface and kills pathogens including bacteria, viruses, algae, fungi and mould.

Zoono's products have received numerous regulatory approvals and the company's technology claims are supported by independent testing conducted in laboratories worldwide. Zoono is headquartered in New Zealand and its products are available globally.

To learn more, please visit: www.zoono.com